

Unaudited Abbreviated Accounts for the Year Ended 31 January 2005

for

G Marshall (Tractors) Limited



G Marshall (Tractors) Limited

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for the Year Ended 31 January 2005**

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G Marshall (Tractors) Limited
Company Information
for the Year Ended 31 January 2005

DIRECTORS:	G I Marshall Mrs S A Marshall
SECRETARY:	Mrs S A Marshall
REGISTERED OFFICE:	Charlesfield Industrial Estate St Boswells Borders TD6 0HH
REGISTERED NUMBER:	242541 (Scotland)
ACCOUNTANTS:	The James Rosie Partnership Chartered Accountants Riverside House Ladhope Vale Galashiels TD1 1BT

G Marshall (Tractors) Limited

**Abbreviated Balance Sheet
31 January 2005**

31.1.04				31.1.05	
£	£		Notes	£	£
		FIXED ASSETS:			
	40,903	Tangible assets	2		45,735
		CURRENT ASSETS:			
553,831		Stocks		453,623	
176,717		Debtors		93,215	
223,862		Cash at bank and in hand		1,100	
				<u>547,938</u>	
		CREDITORS: Amounts falling due within one year	3	<u>360,199</u>	
851,949					
	<u>102,461</u>	NET CURRENT ASSETS:			<u>187,739</u>
		TOTAL ASSETS LESS CURRENT LIABILITIES:			
	143,364				233,474
		PROVISIONS FOR LIABILITIES AND CHARGES:			
	-				<u>4,234</u>
	<u>£143,364</u>				<u>£229,240</u>
		CAPITAL AND RESERVES:			
	100	Called up Share Capital	4		100
	143,264	Profit & Loss Account			<u>229,140</u>
	<u>£143,364</u>	SHAREHOLDERS' FUNDS:			<u>£229,240</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

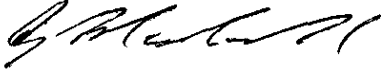
The notes form part of these abbreviated accounts

G Marshall (Tractors) Limited

**Abbreviated Balance Sheet
31 January 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
G I Marshall - Director

Approved by the Board on²⁹ April 2005

The notes form part of these abbreviated accounts

G Marshall (Tractors) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 25% on reducing balance
Office Equipment	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2004	54,536
Additions	20,076
At 31 January 2005	74,612
DEPRECIATION:	
At 1 February 2004	13,633
Charge for year	15,244
At 31 January 2005	28,877
NET BOOK VALUE:	
At 31 January 2005	45,735
At 31 January 2004	40,903

G Marshall (Tractors) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2005**

3. CREDITORS

The following secured debts are included within creditors:

	31.1.05	31.1.04
	£	£
Bank overdrafts	<u>102,854</u>	<u>95,536</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.05	31.1.04
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

G Marshall (Tractors) Limited

**Report of the Accountants to the Directors of
G Marshall (Tractors) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2005 set out on pages one to fifteen and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The James Rosie Partnership

The James Rosie Partnership
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

Date: 29 April 2005