

Abbreviated Accounts for the Year Ended 31 January 2004

for

G Marshall (Tractors) Limited



G Marshall (Tractors) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2004**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

G Marshall (Tractors) Limited
Company Information
for the Year Ended 31 January 2004

DIRECTORS:

G I Marshall
Mrs S A Marshall

SECRETARY:

Mrs S A Marshall

REGISTERED OFFICE:

Charlesfield Industrial Estate
St Boswells
Borders
TD6 0HH

REGISTERED NUMBER:

242541 (Scotland)

AUDITORS:

The James Rosie Partnership, CA
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

**Report of the Independent Auditors to
G Marshall (Tractors) Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 January 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



The James Rosie Partnership, CA
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

Date: 12 April 2004

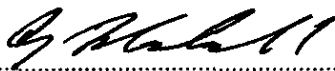
G Marshall (Tractors) Limited

**Abbreviated Balance Sheet
31 January 2004**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		40,903
CURRENT ASSETS:			
Stocks		553,831	
Debtors		176,717	
Cash at bank and in hand		223,862	
		<u>954,410</u>	
CREDITORS: Amounts falling due within one year	3	851,949	
		<u>851,949</u>	
NET CURRENT ASSETS:			<u>102,461</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£143,364</u>
CAPITAL AND RESERVES:			
Called up Share Capital	4		100
Profit & Loss Account			<u>143,264</u>
SHAREHOLDERS' FUNDS:			<u>£143,364</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G I Marshall - Director

Approved by the Board on~~30th~~ April 2004

The notes form part of these abbreviated accounts

G Marshall (Tractors) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 25% on reducing balance
Office Equipment	- 25% on reducing balance
Fixtures & Fittings	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	54,888
Disposals	(352)
At 31 January 2004	54,536
DEPRECIATION:	
Charge for year	13,633
At 31 January 2004	13,633
NET BOOK VALUE:	
At 31 January 2004	40,903

G Marshall (Tractors) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2004**

3. CREDITORS

The following secured debts are included within creditors:

Bank overdrafts	£ <u>95,536</u>
-----------------	--------------------

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary Shares	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the year:

100 Ordinary Shares shares of £1 each