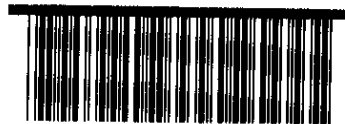


I.R. Limited

Abbreviated Accounts

For The Period Ended 31 December 2003



001 8X6M8VH1 1416
COMPANIES HOUSE 28/05/04

I.R. LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	£
Fixed assets			
Tangible assets	2		1,035
Current assets			
Debtors		68	
Cash at bank and in hand		39,750	
		39,818	
Creditors: amounts falling due within one year		(16,412)	
Net current assets			23,406
Total assets less current liabilities			24,441
Provisions for liabilities and charges			(197)
			24,244
Capital and reserves			
Called up share capital	3		2
Profit and loss account			24,242
Shareholders' funds			24,244

I.R. LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25/5/04



Ian Ross
Director

I.R. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 4 years straight line

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 17 January 2003	-
Additions	1,380
At 31 December 2003	1,380
Depreciation	
At 17 January 2003	-
Charge for the period	345
At 31 December 2003	345
Net book value	
At 31 December 2003	1,035

I.R. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2003

3	Share capital	2003 £
	Authorised	
	500 Ordinary 'A' shares of £1 each	500
	500 Ordinary 'B' shares of £1 each	500
		1,000
	Allotted, called up and fully paid	
	1 Ordinary 'A' shares of £1 each	1
	1 Ordinary 'B' shares of £1 each	1
		2

During the period the company issued 1 'A' and 1 'B' ordinary shares of £1 at par. The 'A' and 'B' shares rank equally.

4 Transactions with directors

Included in creditors is an amount due by the company to I Ross of £399. This loan is interest free and there is no fixed repayment terms.