REGISTERED NUMBER: 242528 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2011

for

Graham Price Builder & Slater Ltd

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COMPANIES HOUSE

Graham Price Builder & Slater Ltd

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for the Year Ended 30 June 2011

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Graham Price Builder & Slater Ltd

Company Information
for the Year Ended 30 June 2011

DIRECTORS:	G Price Mrs J Price
SECRETARY:	Add Accountancy Limited
REGISTERED OFFICE:	6 Market Square Oldmeldrum Aberdeenshire AB51 0AA
REGISTERED NUMBER:	242528 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Graham Price Builder & Slater Ltd

Abbreviated Balance Sheet
30 June 2011

	Notes	30.6.11 £	£	30.6.10 £	£
FIXED ASSETS					
Tangible assets	2		7,520		33,550
CURRENT ASSETS					
Stocks		2,745		3,250	
Debtors		1,010		13,447	
Cash at bank		18,027		21,696	
		21,782		38,393	
CREDITORS					
Amounts falling due within one year		19,326		56,512	
NET CURRENT ASSETS/(LIABILITIES)			2,456		(18,119)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,976		15,431
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			9,974		15,429
SHAREHOLDERS' FUNDS			9,976		15,431

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/2/12 and were signed on its behalf by:

G. Price

G Price - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	-	25% on reducing balance
Motor vehicles	-	25% on reducing balance
Computer equipment	-	25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	74,390
Additions	383
Disposals	(38,000)
At 30 June 2011	36,773
DEPRECIATION	
At 1 July 2010	40,840
Charge for year	2,507
Eliminated on disposal	(14,094)
At 30 June 2011	29,253
NET BOOK VALUE	
At 30 June 2011	7,520
At 30 June 2010	33,550

continued...

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.11 £	30.6.10 £
2	Ordinary Shares	£1	2	2