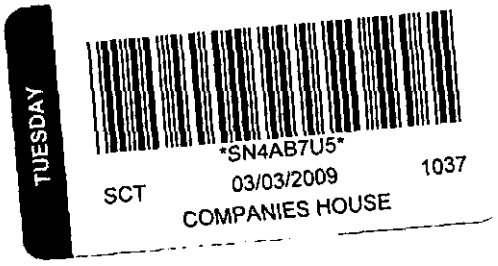
REGISTERED NUMBER: 242528 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2008

for

Graham Price Builder & Slater Ltd



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for the Year Ended 30 June 2008

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Company Information
for the Year Ended 30 June 2008

DIRECTORS:	G Price Mrs J Price
SECRETARY:	Add Accountancy Limited
REGISTERED OFFICE:	6 Market Square Oldmeldrum Aberdeenshire AB51 0AA
REGISTERED NUMBER:	242528 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Graham Price Builder & Slater Ltd

Abbreviated Balance Sheet
30 June 2008

	Notes	30.6.08 £	£	30.6.07 £	£
FIXED ASSETS					
Tangible assets	2		32,953		16,229
CURRENT ASSETS					
Stocks		251,176		18,700	
Debtors		58,276		18,287	
		309,452		36,987	
CREDITORS					
Amounts falling due within one year		335,795		53,147	
NET CURRENT LIABILITIES			(26,343)		(16,160)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,610		69
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			6,608		67
SHAREHOLDERS' FUNDS			6,610		69

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on ..... and were signed on its behalf by:

.....

G Price - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2008

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007	30,692
Additions	28,025
Disposals	(1,004)
At 30 June 2008	57,713
DEPRECIATION	
At 1 July 2007	14,463
Charge for year	10,984
Eliminated on disposal	(687)
At 30 June 2008	24,760
NET BOOK VALUE	
At 30 June 2008	32,953
At 30 June 2007	16,229

continued...

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
1,000	Ordinary Shares	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.08 £	30.6.07 £
2	Ordinary Shares	£1	2	2