REGISTERED NUMBER: 242528 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2007

for

Graham Price Builder & Slater Limited



Graham Price Builder & Slater Limited

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for the Year Ended 30 June 2007

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Graham Price Builder & Slater Limited

Company Information
for the Year Ended 30 June 2007

DIRECTORS.	G Price Mrs J Price
SECRETARY	Add Accountancy Limited
REGISTERED OFFICE.	6 Market Square Oldmeldrum Aberdeenshire AB51 0AA
REGISTERED NUMBER:	242528 (Scotland)
ACCOUNTANTS	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Graham Price Builder & Slater Limited

Abbreviated Balance Sheet
30 June 2007

	Notes	30 6 07 £	£	30 6 06 £	£
FIXED ASSETS					
Tangible assets	2		16,229		6,791
CURRENT ASSETS					
Stocks		18,700		10,700	
Debtors		18,287		6,392	
		36,987		17,092	
CREDITORS					
Amounts falling due within one year		53,147		20,078	
NET CURRENT LIABILITIES			(16,160)		(2,986)
TOTAL ASSETS LESS CURRENT LIABILITIES			69		3,805
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			67		3,803
SHAREHOLDERS' FUNDS			69		3,805

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on and were signed on its behalf by

G. Price

G Price Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	15,844
Additions	20,387
Disposals	(5,539)
At 30 June 2007	30,692
DEPRECIATION	
At 1 July 2006	9,053
Charge for year	5,410
At 30 June 2007	14,463
NET BOOK VALUE	
At 30 June 2007	16,229
At 30 June 2006	6,791

continued

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 6 07 £	30 6 06 £
1,000	Ordinary Shares	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	30 6 07 £	30 6 06 £
2	Ordinary Shares	£1	2	2