REGISTERED NUMBER: 242528 (Scotland)

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Abbreviated Unaudited Accounts for the Year Ended 30 June 2006

for

Graham Price Builder & Slater Limited

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COMPANIES HOUSE

Graham Price Builder & Slater Limited

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for the Year Ended 30 June 2006

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Graham Price Builder & Slater Limited

Company Information
for the Year Ended 30 June 2006

DIRECTORS:	G Price Mrs J Price
SECRETARY	Add Accountancy Limited
REGISTERED OFFICE.	6 Market Square Oldmeldrum Aberdeenshire AB51 0AA
REGISTERED NUMBER:	242528 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited 6 Market Square OLDMELDRUM Aberdeenshire AB51 0AA

Graham Price Builder & Slater Limited

Abbreviated Balance Sheet
30 June 2006

	Notes	30 6 06 £	30 6 06 £	30 6 05 £	30 6 05 £
FIXED ASSETS:					
Tangible assets	2		6,791		9,054
CURRENT ASSETS:					
Stocks		10,700		11,500	
Debtors		6,392		7,469	
Cash at bank				124	
		17,092		19,093	
CREDITORS: Amounts falling due within one year		20,078		17,534	
NET CURRENT (LIABILITIES)/ASSETS:			(2,986)		1,559
TOTAL ASSETS LESS CURRENT LIABILITIES			£3,805		£10,613
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			3,803		10,611
SHAREHOLDERS' FUNDS:			£3,805		£10,613

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on and were signed on its behalf by

G Price

G Price Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2005 and 30 June 2006	15,844
DEPRECIATION:	
At 1 July 2005	6,790
Charge for year	2,263
At 30 June 2006	9,053
NET BOOK VALUE	
At 30 June 2006	6,791
At 30 June 2005	9,054

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	30 6 06 £	30 6 05 £
1,000	Ordinary Shares	£1	1,000	1,000

Allotted, issued and fully paid

Number	Class	Nominal value	30 6 06 £	30 6 05 £
2	Ordinary Shares	£1	2	2