**REGISTERED NUMBER: 242528 (Scotland)**

Unaudited Abbreviated Accounts for the Year Ended 30 June 2005

for

Graham Price Builder & Slater Limited



Graham Price Builder & Slater Limited

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for the Year Ended 30 June 2005


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Graham Price Builder & Slater Limited

Company Information
for the Year Ended 30 June 2005

| | |
|---|---|
| **DIRECTORS:** | G Price<br>Mrs J Price |
| **SECRETARY:** | Add Accountancy Limited |
| **REGISTERED OFFICE:** | 6-8 Oldmeldrum Business Centre<br>Colpy Way<br>Oldmeldrum<br>Aberdeenshire<br>AB51 0BZ |
| **REGISTERED NUMBER:** | 242528 (Scotland) |
| **ACCOUNTANTS:** | Add Accountancy Limited<br>Office Units 7/8<br>Oldmeldrum Business Centre<br>Colpy Way<br>OLDMELDRUM<br>Aberdeenshire<br>AB51 OBZ |

Graham Price Builder & Slater Limited

Abbreviated Balance Sheet
30 June 2005

| | Notes | 30.6.05 £ | 30.6.05 £ | 30.6.04 £ | 30.6.04 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | 9,054 | | 11,315 |
| **CURRENT ASSETS:** | | | | | |
| Stocks | | 11,500 | | 12,200 | |
| Debtors | | 7,469 | | 11,813 | |
| Cash at bank | | 124 | | - | |
| | | 19,093 | | 24,013 | |
| **CREDITORS:** Amounts falling due within one year | | 17,534 | | 20,782 | |
| **NET CURRENT ASSETS:** | | | 1,559 | | 3,231 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | £10,613 | | £14,546 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 10,611 | | 14,544 |
| **SHAREHOLDERS' FUNDS:** | | | £10,613 | | £14,546 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....G. Price.....

G Price - Director

Approved by the Board on .....

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## 2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 July 2004 | 15,087 |
| Additions | 757 |
| At 30 June 2005 | 15,844 |
| **DEPRECIATION:** | |
| At 1 July 2004 | 3,772 |
| Charge for year | 3,018 |
| At 30 June 2005 | 6,790 |
| **NET BOOK VALUE:** | |
| At 30 June 2005 | 9,054 |
| At 30 June 2004 | 11,315 |

## 3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 30.6.05 £ | 30.6.04 £ |
|---|---|---|---|---|
| 1,000 | Ordinary Shares | £1 | 1,000 | 1,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 30.6.05 £ | 30.6.04 £ |
|---|---|---|---|---|
| 2 | Ordinary Shares | £1 | 2 | 2 |