REGISTERED NUMBER: 242528 (Scotland)

Unaudited Abbreviated Accounts

for the Period 17 January 2003 to 30 June 2004

for

Graham Price Builder & Slater Limited



Company Information
for the Period 17 January 2003 to 30 June 2004

DIRECTORS:	G Price Mrs J Price
SECRETARY:	Add Accountancy Limited
REGISTERED OFFICE:	Units 6-8 Oldmeldrum Business Centre Colpy Way OLDMELDRUM Aberdeenshire AB51 0BZ
REGISTERED NUMBER:	242528 (Scotland)
ACCOUNTANTS:	Add Accountancy Limited Office Units 7/8 Oldmeldrum Business Centre Colpy Way OLDMELDRUM Aberdeenshire AB51 OBZ

Graham Price Builder & Slater Limited

Abbreviated Balance Sheet
30 June 2004

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		11,315
CURRENT ASSETS:			
Stocks		12,200	
Debtors		11,813	
		24,013	
CREDITORS: Amounts falling due within one year		20,782	
NET CURRENT ASSETS:			3,231
TOTAL ASSETS LESS CURRENT LIABILITIES:			£14,546
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			14,544
SHAREHOLDERS' FUNDS:			£14,546

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G. Price

.....

G Price - Director

Approved by the Board on 11/11/04

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 17 January 2003 to 30 June 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	16,557
Disposals	(1,470)
At 30 June 2004	15,087
DEPRECIATION:	
Charge for period	3,772
At 30 June 2004	3,772
NET BOOK VALUE:	
At 30 June 2004	11,315

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary Shares	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary Shares	£1	2

Graham Price Builder & Slater Limited

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for the Period 17 January 2003 to 30 June 2004

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