

Unaudited Abbreviated Accounts
for the Period 17 January 2003 to 5 April 2004
for
The Smith Emsley Partnership Ltd



The Smith Emsley Partnership Ltd

**Company Information
for the Period 17 January 2003 to 5 April 2004**

DIRECTORS:

B M Smith
K Emsley
F Smith

SECRETARY:

Murray Beith Murray

REGISTERED OFFICE:

17 Southhouse Grove
Edinburgh
EH17 8EH

REGISTERED NUMBER:

SC242526 (Scotland)

ACCOUNTANTS:

O Donnell & Co
Accountants
11 Stuart Green
Edinburgh
EH12 8YF

**Abbreviated Balance Sheet
5 April 2004**

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		2,459
CURRENT ASSETS:			
Debtors		2,919	
Cash at bank		930	
		<u>3,849</u>	
CREDITORS: Amounts falling due within one year		<u>5,973</u>	
NET CURRENT LIABILITIES:			<u>(2,124)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£335</u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>333</u>
SHAREHOLDERS' FUNDS:			<u>£335</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 5 April 2004.

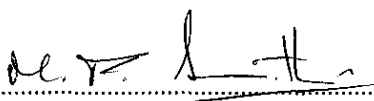
The members have not required the company to obtain an audit of its financial statements for the period ended 5 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
- Director

Approved by the Board on 19/1/05.....

**Notes to the Abbreviated Accounts
for the Period 17 January 2003 to 5 April 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	3,280
	<u>3,280</u>
At 5 April 2004	<u>3,280</u>
DEPRECIATION:	
Charge for period	821
	<u>821</u>
At 5 April 2004	<u>821</u>
NET BOOK VALUE:	
At 5 April 2004	<u><u>2,459</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>
Alotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>