REGISTERED NUMBER: SC242512 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2009

FOR

MARTINEL LTD

FRIDAY
SCNSJFBS
SCT 27/11/2009 334
COMPANIES HOUSE

MARTINEL LTD

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FOR THE YEAR ENDED 31 JANUARY 2009

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MARTINEL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2009

DIRECTOR:	M Levinson
SECRETARY:	Mrs L M Levinson
REGISTERED OFFICE:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	SC242512 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ

MARTINEL LTD

ABBREVIATED BALANCE SHEET
31 JANUARY 2009

	Notes	2009 £	2009 £	2008 £	2008 £
FIXED ASSETS					
Tangible assets	2		**3,775**		5,034
CURRENT ASSETS					
Cash in hand		**208**		186	
CREDITORS					
Amounts falling due within one year		**6,477**		6,124	
NET CURRENT LIABILITIES			**(6,269)**		(5,938)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(2,494)**		(904)
CREDITORS					
Amounts falling due after more than one year			**-**		910
NET LIABILITIES			**(2,494)**		(1,814)
CAPITAL AND RESERVES					
Called up share capital	3		**100**		100
Profit and loss account			**(2,594)**		(1,914)
SHAREHOLDERS' FUNDS			**(2,494)**		(1,814)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26/11/09 and were signed by:

M Levinson

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M Levinson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company's current liabilities exceeded its current assets by £6,269 at 31 January 2009 (2008 : £5,938). The company's total liabilities also exceeded its total assets by £2,494 at 31 January 2009 (2008 : £1,814). The company is thus dependent on the continued financial support of its creditors. The director is confident of this continuing support and of the company's long term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on a reducing balance basis

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008 and 31 January 2009	**8,950**
DEPRECIATION	
At 1 February 2008	**3,916**
Charge for year	**1,259**
At 31 January 2009	**5,175**
NET BOOK VALUE	
At 31 January 2009	**3,775**
At 31 January 2008	5,034

continued...

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**2009** **£**	2008 £
99,990	Ordinary	£1	**99,990**	99,990
10	Ordinary class A to J	£1	**10**	10
			100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2009** **£**	2008 £
100	Ordinary	£1	**100**	100