

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007
FOR
MARTINEL LTD

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COMPANIES HOUSE

MARTINEL LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2007**

DIRECTOR: M Levinson

SECRETARY. Mrs L M Levinson

REGISTERED OFFICE. Henderson Loggie Sinclair Wood
Gordon Chambers
90 Mitchell Street
Glasgow
G13NQ

REGISTERED NUMBER. SC242512 (Scotland)

ACCOUNTANTS. Henderson Loggie Sinclair Wood
90 Mitchell Street
Glasgow
G1 3NQ

MARTINEL LTD

ABBREVIATED BALANCE SHEET
31 JANUARY 2007

		2007	2006
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	6,712	4,219
CURRENT ASSETS			
Cash in hand		208	158
CREDITORS			
Amounts falling due within one year		<u>5,978</u>	<u>4,557</u>
NET CURRENT LIABILITIES		<u>(5,770)</u>	<u>(4,399)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		942	(180)
CREDITORS			
Amounts falling due after more than one year		<u>3,640</u>	<u>—</u>
NET LIABILITIES		<u><u>(2,698)</u></u>	<u><u>(180)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(2,798)</u>	<u>(280)</u>
SHAREHOLDERS' FUNDS		<u><u>(2,698)</u></u>	<u><u>(180)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 November 2007 and were signed by



M Levinson Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles 25% on a reducing balance basis

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2006	10,000
Additions	8,950
Disposals	(10,000)
At 31 January 2007	8,950
DEPRECIATION	
At 1 February 2006	5,781
Charge for year	2,238
Eliminated on disposal	(5,781)
At 31 January 2007	2,238
NET BOOK VALUE	
At 31 January 2007	6,712
At 31 January 2006	4,219

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
99,990	Ordinary	£1	99,990	99,990
10	Ordinary class A to J	£1	10	10
			100,000	100,000
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100