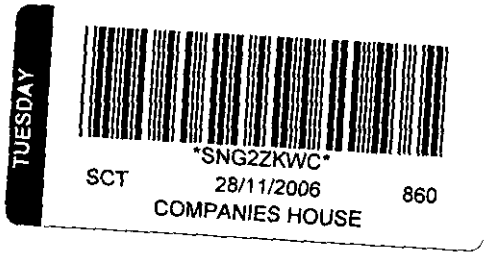
REGISTERED NUMBER: 242512 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2006

FOR

MARTINEL LTD



MARTINEL LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2006

DIRECTOR.	M Levinson
SECRETARY:	Mrs L M Levinson
REGISTERED OFFICE:	90 Mitchell Street Glasgow G1 3NQ
REGISTERED NUMBER:	242512 (Scotland)
ACCOUNTANTS:	Sinclair Wood & Company 90 Mitchell Street Glasgow G1 3NQ

MARTINEL LTD

ABBREVIATED BALANCE SHEET
31 JANUARY 2006

	Notes	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS.					
Tangible assets	2		**4,219**		5,625
CURRENT ASSETS:					
Cash in hand		**158**		108	
CREDITORS: Amounts falling due within one year		**4,557**		2,684	
NET CURRENT LIABILITIES:			**(4,399)**		(2,576)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£(180)**		£3,049
CAPITAL AND RESERVES:					
Called up share capital	3		**100**		100
Profit and loss account			**(280)**		2,949
SHAREHOLDERS' FUNDS.			**£(180)**		£3,049

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 27/11/06 and were signed by

M Levinson Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles 25% on a reducing balance basis

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2005 and 31 January 2006	**10,000**
DEPRECIATION:	
At 1 February 2005	**4,375**
Charge for year	**1,406**
At 31 January 2006	**5,781**
NET BOOK VALUE.	
At 31 January 2006	**4,219**
At 31 January 2005	5,625

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2006 £	2005 £
99,990	Ordinary	£1	**99,990**	99,990
10	Ordinary class A to J	£1	**10**	10
			100,000	100,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	**100**	100