

Registered Number SC242501

Kirkgate Properties (Angus) Limited

Abbreviated Accounts

31 January 2012

Kirkgate Properties (Angus) Limited

Registered Number SC242501

Company Information

Registered Office:

St Ninians House
Balgavies
Forfar
Angus
DD8 2TH

Reporting Accountants:

Walker Harris

Chartered Accountants
27 St David Street
Brechtin
ANGUS
DD9 6EG

Kirkgate Properties (Angus) Limited

Registered Number SC242501

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	220	259
Investment property	3	1,431,826	1,320,001
		<u>1,432,046</u>	<u>1,320,260</u>
Creditors: amounts falling due within one year	4	(492,375)	(361,596)
Net current assets (liabilities)		(492,375)	(361,596)
Total assets less current liabilities		<u>939,671</u>	<u>958,664</u>
Creditors: amounts falling due after more than one year	4	(416,996)	(443,651)
Total net assets (liabilities)		<u>522,675</u>	<u>515,013</u>
Capital and reserves			
Called up share capital	5	3	3
Revaluation reserve		240,209	240,209
Profit and loss account		282,463	274,801
Shareholders funds		<u>522,675</u>	<u>515,013</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2012

And signed on their behalf by:

R A Shand, Director

J K A Bruce, Director

Mrs S A Fraser, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the rental income due for the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011	-	358
At 31 January 2012	-	<u>358</u>
Depreciation		
At 01 February 2011		99
Charge for year	-	39
At 31 January 2012	-	<u>138</u>
Net Book Value		
At 31 January 2012		220
At 31 January 2011	-	<u>259</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 February 2011	1,320,001
Additions	<u>111,825</u>

At 31 January 2012	<u>1,431,826</u>
Net Book Value	
At 31 January 2012	1,431,826
At 31 January 2011	<u>1,320,001</u>

4 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	142,355	190,427
Secured Debts	454,027	349,121

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3