

Abbreviated Unaudited Accounts for the Year Ended 31 January 2009

for

Kirkgate Properties (Angus) Limited

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COMPANIES HOUSE

Kirkgate Properties (Angus) Limited

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for the Year Ended 31 January 2009

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Kirkgate Properties (Angus) Limited

Company Information
for the Year Ended 31 January 2009

DIRECTORS: J K A Bruce
R A Shand
Mrs S A Fraser

SECRETARY: R A Shand

REGISTERED OFFICE: Crosshill
Guthrie
Forfar
ANGUS
DD8 2TL

REGISTERED NUMBER: SC242501 (Scotland)

ACCOUNTANTS: Walker Harris
Chartered Accountants
27 St David Street
Brechtin
ANGUS
DD9 6EG

Kirkgate Properties (Angus) Limited

Abbreviated Balance Sheet

31 January 2009

	Notes	31.1.09 £	£	31.1.08 £	£
FIXED ASSETS					
Tangible assets	2		695,686		432,927
CURRENT ASSETS					
Debtors		4,087		-	
Cash at bank		37,605		-	
		<u>41,692</u>		<u>-</u>	
CREDITORS					
Amounts falling due within one year		<u>512,564</u>		<u>220,653</u>	
NET CURRENT LIABILITIES			<u>(470,872)</u>		<u>(220,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>224,814</u>		<u>212,274</u>
CAPITAL AND RESERVES					
Called up share capital	3		3		3
Profit and loss account			<u>224,811</u>		<u>212,271</u>
SHAREHOLDERS' FUNDS			<u>224,814</u>		<u>212,274</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 23/7/09 and were signed on its behalf by:


J K A Bruce - Director

The notes form part of these abbreviated accounts

Kirkgate Properties (Angus) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the rental income due for the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Nil Depreciation

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2008	432,928
Additions	402,812
Disposals	(140,000)
At 31 January 2009	695,740
DEPRECIATION	
Charge for year	54
At 31 January 2009	54
NET BOOK VALUE	
At 31 January 2009	695,686
At 31 January 2008	432,928

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.1.09	31.1.08
		£1	£	£
100	Ordinary		100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.09	31.1.08
		£1	£	£
3	Ordinary		3	3