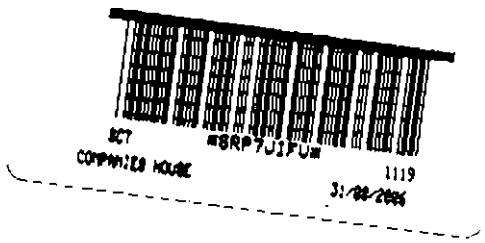
REGISTERED NUMBER: SC242421 (Scotland)

Unaudited Abbreviated Accounts

for the Year Ended 28 February 2006

for

Ian R Mackie Ltd.



Ian R Mackie Ltd.

Company Information
for the Year Ended 28 February 2006

DIRECTORS:	I R Mackie Mrs I Mackie
SECRETARY:	Mrs I Mackie
REGISTERED OFFICE:	Backhill of Lenabo Longside Peterhead Aberdeenshire AB42 5BA
REGISTERED NUMBER:	SC242421 (Scotland)
ACCOUNTANTS:	Shearer, Bruce & Paterson Chartered Accountants 59 Queen Street Peterhead Aberdeenshire AB42 1TU

Ian R Mackie Ltd.

Abbreviated Balance Sheet
28 February 2006

	Notes	28.2.06 £	28.2.06 £	28.2.05 £	28.2.05 £
FIXED ASSETS:					
Tangible assets	2		**71,913**		71,003
CURRENT ASSETS:					
Stocks		**13,998**		14,331	
Debtors		**22,348**		21,028	
		36,346		35,359	
CREDITORS: Amounts falling due within one year	3	**53,837**		82,039	
NET CURRENT LIABILITIES:			**(17,491)**		(46,680)
TOTAL ASSETS LESS CURRENT LIABILITIES:			**54,422**		24,323
CREDITORS: Amounts falling due after more than one year	3		**46,125**		20,924
			£8,297		£3,399
CAPITAL AND RESERVES:					
Called up share capital	4		**100**		100
Profit and loss account			**8,197**		3,299
SHAREHOLDERS' FUNDS:			**£8,297**		£3,399

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Ian R Mackie Ltd.

Abbreviated Balance Sheet
28 February 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD: Ian Mackie

I R Mackie - Director

Approved by the Board on 18 July 2006

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Year Ended 28 February 2006

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents net sales of goods and services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & equipment	- 20% on cost
Motor vehicles	- 25% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2005	**100,898**
Additions	**22,412**
At 28 February 2006	**123,310**
DEPRECIATION:	
At 1 March 2005	**29,894**
Charge for year	**21,503**
At 28 February 2006	**51,397**
NET BOOK VALUE:	
At 28 February 2006	**71,913**
At 28 February 2005	71,003

3. CREDITORS

The following secured debts are included within creditors:

	28.2.06	28.2.05
	£	£
Bank overdrafts	7,715	19,321
Bank loans	32,784	18,990
Hire purchase contracts	28,029	26,227
	68,528	64,538

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.06 £	28.2.05 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.06 £	28.2.05 £
100	Ordinary	£1	100	100

5. CONTROL

The company is controlled by its directors, whose shareholdings are shown in the directors' report.