SC

242413

Report of the Directors and

Financial Statements for the Year Ended 31 January 2005

for

Java Projects Limited



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for the Year Ended 31 January 2005

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Java Projects Limited

Company Information
for the Year Ended 31 January 2005

DIRECTORS:	J M Cairney N M Gibbons
SECRETARY:	N M Gibbons
REGISTERED OFFICE:	19 Bon Accord Crescent Aberdeen AB11 6DE
REGISTERED NUMBER:	SC242413 (Scotland)
ACCOUNTANTS:	A J Croll & Co 19 Bon Accord Crescent Aberdeen AB11 6DE

Report of the Directors
for the Year Ended 31 January 2005

The directors present their report with the financial statements of the company for the year ended 31 January 2005.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of promotion of musical events.

DIRECTORS
The directors during the year under review were:

J M Cairney
N M Gibbons

The beneficial interests of the directors holding office on 31 January 2005 in the issued share capital of the company were as follows:

	31.1.05	1.2.04
Ordinary £1 shares		
J M Cairney	-	-
N M Gibbons	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
N M Gibbons - Secretary

Date: 4th April 2006

Java Projects Limited

Profit and Loss Account
for the Year Ended 31 January 2005

	Notes	Year Ended 31.1.05	Period 16.1.03 to 31.1.04
		£	£
TURNOVER		-	4,230
Cost of sales		-	4,368
GROSS LOSS		-	(138)
Administrative expenses		2	1,662
OPERATING LOSS	2	(2)	(1,800)
Interest receivable and similar income		1	12
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1)	(1,788)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(1)	(1,788)
Deficit brought forward		(1,788)	-
DEFICIT CARRIED FORWARD		£(1,789)	£(1,788)

The notes form part of these financial statements

Java Projects Limited

Balance Sheet
31 January 2005

	Notes	31.1.05 £	31.1.04 £
CURRENT ASSETS:			
Debtors	4	1,211	1,053
Cash at bank		740	158
		1,951	1,211
CREDITORS: Amounts falling due within one year	5	3,739	2,998
NET CURRENT LIABILITIES:		(1,788)	(1,787)
TOTAL ASSETS LESS CURRENT LIABILITIES:		£(1,788)	£(1,787)
CAPITAL AND RESERVES:			
Called up share capital	6	1	1
Profit and loss account		(1,789)	(1,788)
SHAREHOLDERS' FUNDS:		£(1,788)	£(1,787)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

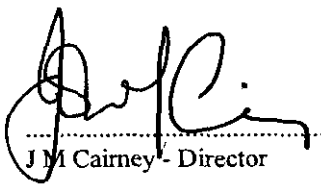
The directors acknowledge their responsibilities for:

(a) *ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985* and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
J M Cairney - Director

Approved by the Board on 4/04/06

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2005

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	Year Ended 31.1.05 £	Period 16.1.03 to 31.1.04 £
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 31 January 2005 nor for the period ended 31 January 2004.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.05 £	31.1.04 £
Amount owed by related company	1,211	1,053

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.05 £	31.1.04 £
Directors current accounts	3,269	2,528
Accrued expenses	470	470
	3,739	2,998

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.05 £	31.1.04 £
1,000	Ordinary	£1	1,000	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.05 £	31.1.04 £
1	Ordinary	£1	1	1