Registered Number SC242408

GEM Consultants (Scotland) Limited

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
Henderson Loggie
90 Mitchell Street
Glasgow
G1 3NQ

Reporting Accountants:
Henderson Loggie

90 Mitchell Street
Glasgow
G1 3NQ

GEM Consultants (Scotland) Limited **Registered Number SC242408**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		120		240
			120		240
Current assets					
Debtors		5,036		4,425	
Cash at bank and in hand		2,970		3,494	
Total current assets		8,006		7,919	
Creditors: amounts falling due within one year		(14,505)		(11,189)	
Net current assets (liabilities)			(6,499)		(3,270)
Total assets less current liabilities			(6,379)		(3,030)
Total net assets (liabilities)			(6,379)		(3,030)
Capital and reserves					
Called up share capital	3		102		102
Profit and loss account			(6,481)		(3,132)
Shareholders funds			(6,379)		(3,030)

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2012

And signed on their behalf by:
Mrs G MacDougall, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on a straight line basis

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	2,964
At 31 January 2012	2,964
Depreciation	
At 01 February 2011	2,724
Charge for year	120
At 31 January 2012	2,844
Net Book Value	
At 31 January 2012	120
At 31 January 2011	240

3 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

2 Ordinary A-J shares of £1 each	2	2