

REGISTERED NUMBER: SC242021 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
A.J. Turriff Contractors Ltd.

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for the Year Ended 31 January 2018**

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A.J. Turriff Contractors Ltd.
Company Information
for the Year Ended 31 January 2018

DIRECTOR: A J Turriff

SECRETARY: A J Turriff

REGISTERED OFFICE: 2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

REGISTERED NUMBER: SC242021 (Scotland)

ACCOUNTANTS: SBP
Accountants
2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

Balance Sheet
31 January 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		45,820		57,260
CURRENT ASSETS					
Debtors	5	10,742		4,710	
CREDITORS					
Amounts falling due within one year	6	<u>81,076</u>		<u>86,501</u>	
NET CURRENT LIABILITIES			<u>(70,334)</u>		<u>(81,791)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,514)		(24,531)
CREDITORS					
Amounts falling due after more than one year	7		(3,250)		(6,500)
PROVISIONS FOR LIABILITIES	8		<u>(8,706)</u>		<u>-</u>
NET LIABILITIES			<u>(36,470)</u>		<u>(31,031)</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings	10		<u>(36,472)</u>		<u>(31,033)</u>
SHAREHOLDERS' FUNDS			<u>(36,470)</u>		<u>(31,031)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2018 and were signed by:

A J Turriff - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2018**

1. STATUTORY INFORMATION

A.J. Turriff Contractors Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Implements - 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Implements £
COST	
At 1 February 2017	
and 31 January 2018	<u>229,505</u>
DEPRECIATION	
At 1 February 2017	172,245
Charge for year	<u>11,440</u>
At 31 January 2018	<u>183,685</u>
NET BOOK VALUE	
At 31 January 2018	<u><u>45,820</u></u>
At 31 January 2017	<u><u>57,260</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.18 £	31.1.17 £
Trade debtors	9,142	3,110
Other debtors	<u>1,600</u>	<u>1,600</u>
	<u><u>10,742</u></u>	<u><u>4,710</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Bank loans and overdrafts	41,714	44,070
Other loans	6,825	6,825
Hire purchase contracts	3,250	3,250
Trade creditors	686	590
Tax	3,123	-
VAT	2,229	1,034
Directors' current accounts	21,357	28,125
Accrued expenses	1,892	2,607
	<u>81,076</u>	<u>86,501</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.18	31.1.17
	£	£
Hire purchase contracts	<u>3,250</u>	<u>6,500</u>

8. **PROVISIONS FOR LIABILITIES**

	31.1.18	31.1.17
	£	£
Deferred tax	<u>8,706</u>	<u>-</u>

Deferred
tax
£
8,706
8,706

Provided during year
Balance at 31 January 2018

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.1.18	31.1.17
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

10. **RESERVES**

	Retained earnings £
At 1 February 2017	(31,033)
Deficit for the year	<u>(5,439)</u>
At 31 January 2018	<u>(36,472)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.