

REGISTERED NUMBER: SC242021 (Scotland)

Unaudited Financial Statements
for the Year Ended 31 January 2017
for
A.J. Turriff Contractors Ltd.

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for the Year Ended 31 January 2017**

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A.J. Turriff Contractors Ltd.
Company Information
for the Year Ended 31 January 2017

DIRECTOR: A J Turriff

SECRETARY: A J Turriff

REGISTERED OFFICE: 2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

REGISTERED NUMBER: SC242021 (Scotland)

ACCOUNTANTS: SBP
Accountants
2 Cross Street
Fraserburgh
Aberdeenshire
AB43 9EQ

A.J. Turriff Contractors Ltd. (Registered number: SC242021)

**Balance Sheet
31 January 2017**

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	4		57,260		72,540
CURRENT ASSETS					
Debtors	5	4,710		20,222	
CREDITORS					
Amounts falling due within one year	6	<u>86,501</u>		<u>91,724</u>	
NET CURRENT LIABILITIES			<u>(81,791)</u>		<u>(71,502)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,531)		1,038
CREDITORS					
Amounts falling due after more than one year	7		<u>6,500</u>		<u>15,039</u>
NET LIABILITIES			<u>(31,031)</u>		<u>(14,001)</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>(31,033)</u>		<u>(14,003)</u>
SHAREHOLDERS' FUNDS			<u>(31,031)</u>		<u>(14,001)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2017 and were signed by:

A J Turriff - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

A.J. Turriff Contractors Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Implements - 20% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Implements
	£
COST	
At 1 February 2016	287,275
Additions	41,500
Disposals	(99,270)
At 31 January 2017	<u>229,505</u>
DEPRECIATION	
At 1 February 2016	214,735
Charge for year	14,270
Eliminated on disposal	(56,760)
At 31 January 2017	<u>172,245</u>
NET BOOK VALUE	
At 31 January 2017	<u>57,260</u>
At 31 January 2016	<u>72,540</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Trade debtors	3,110	20,222
Other debtors	1,600	-
	<u>4,710</u>	<u>20,222</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 January 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17	31.1.16
	£	£
Bank loans and overdrafts	44,070	30,403
Other loans	6,825	6,825
Hire purchase contracts	3,250	14,826
Trade creditors	590	23,338
Tax	-	1,728
VAT	1,034	3,057
Directors' current accounts	28,125	1,257
Accrued expenses	2,607	10,290
	<u>86,501</u>	<u>91,724</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17	31.1.16
	£	£
Hire purchase contracts	<u>6,500</u>	<u>15,039</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:					
Number:	Class:	Nominal value:	31.1.17	31.1.16	
			£	£	
2	Ordinary	£1	<u>2</u>	<u>2</u>	

9. RESERVES

	Retained earnings
	£
At 1 February 2016	(14,003)
Deficit for the year	<u>(17,030)</u>
At 31 January 2017	<u>(31,033)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.