Registered in Scotland No. SC242014

FINNAN CATERING LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 08 JANUARY 2011

TUESDAY

SX464RHB

SCT 08/02/2011 621

COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
AT 08 JANUARY 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	157	174
Current assets			
Debtors		-	204
Cash at bank and in hand		214	1,539
		214	1,743
Creditors – Amounts falling due within one year		1,803	3,533
Net current (liabilities)		(1,589)	(1,790)
Total assets less current liabilities		(1,432)	(1,616)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(1,532)	(1,716)
Shareholder's funds (at debit)		(1,432)	(1,616)

The director:

1. confirms that for the year ending 08 January 2011 the company was entitled to exemption under subsection (1) of section 477 Companies Act 2006 ;
2. confirms that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the financial statements for the financial year; and
3. acknowledges her responsibility for:
   (a) ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006; and
   (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved by the board on 03 February 2011 and signed on its behalf.

Lesley Glicksten
Director

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 08 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of preparation of financial statements
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax.

Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of all fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
Plant and equipment – 10% reducing balance basis

Deferred taxation
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discountable basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. FIXED ASSETS

	Tangible Fixed Assets £
Cost	
At 08 January 2010	362
At 08 January 2011	362
Depreciation	
At 08 January 2010	188
Charge for year	17
At 08 January 2011	205
Net book value	
At 08 January 2011	157
At 08 January 2010	174

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 08 JANUARY 2011

3. SHARE CAPITAL

	2011 £	2010 £
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100