

Buchanan Software Solutions Limited

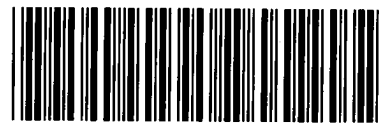
**Unaudited Report and Financial
Statements**

Year ended

31 January 2017

Company Number SC241971

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BUCHANAN SOFTWARE SOLUTIONS LIMITED

Company Information

Directors	Adrian Cockburn Grant Salvona
Company secretary	Grant Salvona
Registered number	SC241971
Registered office	Heatherbank Station Road Garelochhead G84 0DU

BUCHANAN SOFTWARE SOLUTIONS LIMITED

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BUCHANAN SOFTWARE SOLUTIONS LIMITED

Directors' report For the Year Ended 31 January 2017

The directors present their report and the financial statements for the year ended 31 January 2017.

Principal activity

The principal activity of the company is that of software development.

Directors

The directors who served during the year were:

Adrian Cockburn
Grant Salvona

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 26 October 2017 and signed on its behalf.

Grant Salvona
Director

A handwritten signature in black ink, appearing to read 'G. Salvona', is written below the printed name and title of the director.

BUCHANAN SOFTWARE SOLUTIONS LIMITED

Profit and loss account For the Year Ended 31 January 2017

	Note	2017 £	2016 £
Other charges		(196)	-
(Loss)/profit		<u>(196)</u>	<u>-</u>

The notes on pages 4 to 5 form part of these financial statements.

BUCHANAN SOFTWARE SOLUTIONS LIMITED

Registered number: SC241971

Balance sheet As at 31 January 2017

	Note	2017 £	2016 £
Current assets	3,108	3,304	
Net current assets		3,108	3,304
Total assets less current liabilities		3,108	3,304
Net assets		3,108	3,304
Capital and reserves		3,108	3,304

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions available to companies subject to the micro entities' regime in Part 15 of the Companies Act 2006 and FRS 105: The Financial Reporting Standard applicable to the micro-entities Regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 October 2017.

Grant Salvona

Director

The notes on pages 4 to 5 form part of these financial statements.



BUCHANAN SOFTWARE SOLUTIONS LIMITED

Notes to the financial statements For the Year Ended 31 January 2017

1. General information

Buchanan Software Solutions Limited is a company incorporated in Scotland under the Companies Act. The address of the registered office is given on the information page and the nature of the company's principal activities is set out in the directors report. The financial statements have been prepared on a going concern basis in accordance with FRS 105, the Financial Reporting Standard applicable to the micro-entities Regime (effective February 2015).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with applicable accounting standards the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Computer equipment	-	50%
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

2.3 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

BUCHANAN SOFTWARE SOLUTIONS LIMITED

Notes to the financial statements For the Year Ended 31 January 2017

3. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 February 2016	636
At 31 January 2017	<u>636</u>
Depreciation	
At 1 February 2016	636
At 31 January 2017	<u>636</u>
Net book value	
At 31 January 2017	<u>-</u>
At 31 January 2016	<u>-</u>

4. Debtors

	2017 £	2016 £
Other debtors	1,155	1,155
	<u>1,155</u>	<u>1,155</u>

5. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
4 Ordinary shares of £50 each	<u>200</u>	<u>200</u>

6. Controlling party

In the opinion of the directors there is no controlling party.