

Registered Number SC241921

SMS CATERING LIMITED

Abbreviated Accounts

31 May 2013

Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	4,000	8,000
Tangible assets	3	16,166	20,495
		<u>20,166</u>	<u>28,495</u>
Current assets			
Debtors		69,394	44,898
		<u>69,394</u>	<u>44,898</u>
Creditors: amounts falling due within one year	4	(52,650)	(42,965)
Net current assets (liabilities)		<u>16,744</u>	<u>1,933</u>
Total assets less current liabilities		<u>36,910</u>	<u>30,428</u>
Creditors: amounts falling due after more than one year	4	(51,329)	(35,742)
Total net assets (liabilities)		<u>(14,419)</u>	<u>(5,314)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		(14,519)	(5,414)
Shareholders' funds		<u>(14,419)</u>	<u>(5,314)</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 January 2014

And signed on their behalf by:

Mr S Sibbald, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services in respect of food and drink, excluding value added tax. Income is recognised at the point the goods and services are provided.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold - 10% on cost

Fittings & Equipment - 20% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its useful life of ten years.

2 Intangible fixed assets

	£
Cost	
At 1 June 2012	40,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>40,000</u>
Amortisation	
At 1 June 2012	32,000
Charge for the year	4,000
On disposals	-
At 31 May 2013	<u>36,000</u>
Net book values	
At 31 May 2013	<u>4,000</u>
At 31 May 2012	<u>8,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2012	109,909
Additions	2,986
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>112,895</u>
Depreciation	
At 1 June 2012	89,414
Charge for the year	7,315
On disposals	-
At 31 May 2013	<u>96,729</u>
Net book values	
At 31 May 2013	<u>16,166</u>
At 31 May 2012	<u>20,495</u>

4 Creditors

	<i>2013</i>	<i>2012</i>
	£	£
Secured Debts	85,279	60,115

5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	£	£
100 Ordinary shares of £1 each	100	100

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