Registered Number SC241921

SMS CATERING LIMITED

Abbreviated Accounts

31 May 2009

SMS CATERING LIMITED **Registered Number SC241921**

Balance Sheet as at 31 May 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Intangible	2		20,000		24,000
Tangible	3		38,056		46,488
Total fixed assets			58,056		70,488
Current assets					
Debtors		63,588		42,690	
Cash at bank and in hand		240		240	
Total current assets		63,828		42,930	
Creditors: amounts falling due within one year		(72,293)		(92,244)	
Net current assets			(8,465)		(49,314)
Total assets less current liabilities			49,591		21,174
Creditors: amounts falling due after one year			(60,286)		(29,814)
Total net Assets (liabilities)			(10,695)		(8,640)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(10,795)		(8,740)
Shareholders funds			(10,695)		(8,640)

a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 January 2010

And signed on their behalf by:
SAMUEL SIBBALD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 **Accounting policies**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company has adopted the Financial Reporting Standard for Smaller Entities (2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover
Turnover represents the total invoice value, excluding value added tax, of food and drink sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold Property	10.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 May 2008	40,000
At 31 May 2009	40,000
Depreciation	
At 31 May 2008	16,000
Charge for year	4,000
At 31 May 2009	20,000
Net Book Value	
At 31 May 2008	24,000
At 31 May 2009	20,000

Amortisation is calculated so as to write off the cost of an asset net of anticipated disposal proceeds over the estimated useful economic life of that asset as follows;
10% Straight Line

3 **Tangible fixed assets**

Cost	£
At 31 May 2008	107,925
additions	
disposals	
revaluations	
transfers	
At 31 May 2009	107,925
Depreciation	
At 31 May 2008	61,437
Charge for year	8,432
on disposals	
At 31 May 2009	69,869

Net Book Value	
At 31 May 2008	46,488
At 31 May 2009	38,056

All fixed assets are initially recorded at cost.

4 **Transactions with directors**

The following directors had interest free loans during the year. The movement on these accounts are as follows; Samuel Sibbald £50,870 (2009) £34,152 (2008)

5 **Related party disclosures**

The company operates in premises which are owned by the directors. A rental charge is paid to the directors at the market rate.

6 **Ultimate controlling party**

The company was under the control of its directors throughout the whole of the current and previous years.