

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012
FOR
BRIDGEALL LIMITED

BRIDGEALL LIMITED (REGISTERED NUMBER: SC241713)

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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BRIDGEALL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTORS: S Beer
W Anwar
D D Kerr

SECRETARY: W Anwar

REGISTERED OFFICE: Innovation Centre
1 Ainslie Road
Hillington Park
Glasgow
G52 4RU

REGISTERED NUMBER: SC241713 (Scotland)

ACCOUNTANTS: Burgoyne Carey
Chartered Accountants
Pavilion 2
3 Dava Street
Broomloan Road
Glasgow
G51 2JA

BRIDGEALL LIMITED (REGISTERED NUMBER: SC241713)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		78,285		72,843
CURRENT ASSETS					
Stocks		98,379		-	
Debtors		163,694		70,231	
Cash at bank and in hand		<u>181,647</u>		<u>107,978</u>	
		443,720		178,209	
CREDITORS					
Amounts falling due within one year		<u>508,567</u>		<u>415,077</u>	
NET CURRENT LIABILITIES			(64,847)		(236,868)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,438</u>		<u>(164,025)</u>
CAPITAL AND RESERVES					
Called up share capital	3		50		45
Share premium			1,485		1,485
Profit and loss account			<u>11,903</u>		<u>(165,555)</u>
SHAREHOLDERS' FUNDS			<u>13,438</u>		<u>(164,025)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BRIDGEALL LIMITED (REGISTERED NUMBER: SC241713)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 March 2013 and were signed on its behalf by:

S Beer - Director

W Anwar - Director

D D Kerr - Director

The notes form part of these abbreviated accounts

BRIDGEALL LIMITED (REGISTERED NUMBER: SC241713)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis, although the company is insolvent. The company is reliant on the continued support of its directors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts invoiced during the year net, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	158,675
Additions	31,537
At 31 December 2012	<u>190,212</u>
DEPRECIATION	
At 1 January 2012	85,832
Charge for year	26,095
At 31 December 2012	<u>111,927</u>
NET BOOK VALUE	
At 31 December 2012	<u>78,285</u>
At 31 December 2011	<u>72,843</u>

BRIDGEALL LIMITED (REGISTERED NUMBER: SC241713)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
4,500	Ordinary A	1p	45	45
500	Ordinary B	1p	<u>5</u>	<u>-</u>
			<u>50</u>	<u>45</u>

The following shares were issued during the year
for
cash at par
:

500 Ordinary B shares of 1p

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.