REGISTERED NUMBER: SC241540 (Scotland)

Unaudited Financial Statements for the Year Ended 30 June 2016

for

Lumax Homes Limited

Contents of the Financial Statements
for the Year Ended 30 June 2016

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

Lumax Homes Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR:	A Lusk
SECRETARY:	A Lusk
REGISTERED OFFICE:	Unit 2 Southhook Road Kilmarnock Ayrshire KA1 2NN
REGISTERED NUMBER:	SC241540 (Scotland)
ACCOUNTANTS:	The Collins Partnership Chartered Accountants Westburn Business Centre McNee Road Prestwick Ayrshire KA9 2PB

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Lumax Homes Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lumax Homes Limited for the year ended 30 June 2016 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Lumax Homes Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lumax Homes Limited and state those matters that we have agreed to state to the director of Lumax Homes Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lumax Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lumax Homes Limited. You consider that Lumax Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lumax Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

31 March 2017

Lumax Homes Limited (Registered number: SC241540)

Balance Sheet
30 June 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors	4	**177,201**	177,201
Cash at bank		**366**	971
		177,567	178,172
CREDITORS			
Amounts falling due within one year	5	**397,365**	397,148
NET CURRENT LIABILITIES		**(219,798)**	(218,976)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(219,798)**	(218,976)
CAPITAL AND RESERVES			
Called up share capital		**1,000**	1,000
Retained earnings		**(220,798)**	(219,976)
SHAREHOLDERS' FUNDS		**(219,798)**	(218,976)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 March 2017 and were signed by:

A Lusk - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Lumax Homes Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Despite the company having net liabilities of £219,798 at the balance sheet date, the financial statements have been prepared on the going concern basis as the company continues to be fully supported by group companies and inter company debt. As at 30 June 2016 the net debt due to other group companies was £257,688.

Changes in accounting policies
This is the first year in which the financial statements have been prepared under FRS 102. There were no adjustments required to prior year balances or results on transition to the new standard.
The financial statements are presented in Sterling (£).

Turnover/revenue recognition
Sales comprise the fair value of the consideration received or receivable for the sale of goods and rendering of services in the ordinary course of the Company's activities.

Sales are presented, net of value-added tax, rebates and discounts.

The Company recognises revenue when the amount of revenue and related cost can be reliably measured, it is probable that the collectability of the related receivables is reasonably assured and when the specific criteria for each of the Company's activities are met.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that:-

the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Work in progress
Work in progress is stated at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements but excluding VAT.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

Unbilled revenue is included in work in progress.

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3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 July 2015 and 30 June 2016	**1,399**
DEPRECIATION	
At 1 July 2015 and 30 June 2016	**1,399**
NET BOOK VALUE	
At 30 June 2016	**-**
At 30 June 2015	-

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed by group undertakings	**136,809**	136,809
Amounts owed by associates	**40,392**	40,392
	177,201	177,201

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed to group undertakings	**394,497**	394,497
Tax	**-**	283
Accruals and deferred income	**2,868**	2,368
	397,365	397,148

6. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

During the previous year the company undertook transactions with Craigie Property Investments Ltd, a company in which Mr and Mrs Andrew Lusk own the entire share capital between them. The amount outstanding and due from Craigie Property Investments Ltd at 30 June 2016 was £40,392 (2015: £40,392).

7. CONTROLLING PARTIES

The controlling party is Lumax Homes (Holdings) Limited.

The company is under the ultimate control of Mr and Mrs Andrew Lusk by virtue of their 100% shareholding in the parent company Lumax Homes (Holdings) Limited. Lumax Homes (Holdings) Limited registered office is at Unit 2 Southhook Road, Kilmarnock, Ayrshire, KA1 2NN .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.