REGISTERED NUMBER: SC241540 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2012

for

Lumax Homes Limited

Lumax Homes Limited (Registered number: SC241540)

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for the Year Ended 30 June 2012

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Lumax Homes Limited

Company Information
for the Year Ended 30 June 2012

DIRECTOR:	Andrew Lusk
SECRETARY:	Andrew Lusk
REGISTERED OFFICE:	Unit 2 Southhook Road Kilmarnock Ayrshire KA1 2NN
REGISTERED NUMBER:	SC241540 (Scotland)
ACCOUNTANTS:	The Collins Partnership Chartered Accountants & Business Adviser Westburn Business Centre McNee Road Prestwick Ayrshire KA9 2PB

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Lumax Homes Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Lumax Homes Limited for the year ended 30 June 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the director of Lumax Homes Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Lumax Homes Limited and state those matters that we have agreed to state to the director of Lumax Homes Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Lumax Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Lumax Homes Limited. You consider that Lumax Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Lumax Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Collins Partnership
Chartered Accountants & Business Adviser
Westburn Business Centre
McNee Road
Prestwick
Ayrshire
KA9 2PB

29 May 2013

Lumax Homes Limited (Registered number: SC241540)

Abbreviated Balance Sheet
30 June 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Stocks		**40,000**	180,000
Debtors		**143,619**	106,014
Cash at bank		**2,322**	99,639
		185,941	385,653
CREDITORS			
Amounts falling due within one year		**405,208**	524,391
NET CURRENT LIABILITIES		**(219,267)**	(138,738)
TOTAL ASSETS LESS CURRENT LIABILITIES		**(219,267)**	(138,738)
CAPITAL AND RESERVES			
Called up share capital	3	**1,000**	1,000
Profit and loss account		**(220,267)**	(139,738)
SHAREHOLDERS' FUNDS		**(219,267)**	(138,738)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 May 2013 and were signed by:

Andrew Lusk - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2012

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
Despite the company reporting a net loss for the year of £80,529, and having net liabilities of £219,267 at the balance sheet date, the financial statements have been prepared on the going concern basis as the company continues to be fully supported by group companies and inter company debt. As at 30 June 2012 the net debt due to other group companies was £262,167.

Accounting convention
The financial statements have been prepared under the historical cost convention.

Related party exemption
The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation
Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets, except for investment properties and freehold land, evenly over their expected useful lives. It is calculated at the following rates:-

Office equipment	25% straight line

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date except that:-

the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Work in progress
Work in progress is stated at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements but excluding VAT.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

Unbilled revenue is included in work in progress.

continued...

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2011	
and 30 June 2012	**1,399**
DEPRECIATION	
At 1 July 2011	
and 30 June 2012	**1,399**
NET BOOK VALUE	
At 30 June 2012	**-**
At 30 June 2011	-

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012** **£**	2011 £
1,000	Ordinary	£1	**1,000**	1,000

4. ULTIMATE PARENT COMPANY

Lumax Homes (Holdings) Limited (incorporated in Scotland) is regarded by the director as being the company's ultimate parent company.

5. RELATED PARTY DISCLOSURES

During the year the company sold a plot of land to Craigie Property Investments Ltd for £65,000. This company is under the control of Mr and Mrs Andrew Lusk. The transaction was at normal commercial terms for full market value. There were no amounts outstanding at 30 June 2012.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.