Company Registration No. SC241237 (Scotland)

WHITECHURCH PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016



WHITECHURCH PROPERTIES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

WHITECHURCH PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		1,168,881		1,002,000
Current assets					
Debtors		2,843		11,089	
Cash at bank and in hand		5,007		13,645	
		7,850		24,734	
Creditors: amounts falling due within one year		(621,469)		(244,680)	
Net current liabilities			(613,619)		(219,946)
Total assets less current liabilities			555,262		782,054
Creditors: amounts falling due after more than one year			(311,800)		(599,498)
			243,462		182,556
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			62,056		62,056
Profit and loss account			180,406		119,500
Shareholders' funds			243,462		182,556

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 14 November 2016

Stephen White
Director

Company Registration No. SC241237

WHITECHURCH PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2015	1,002,000
Additions	166,881
At 31 March 2016	1,168,881
At 31 March 2015	1,002,000

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000