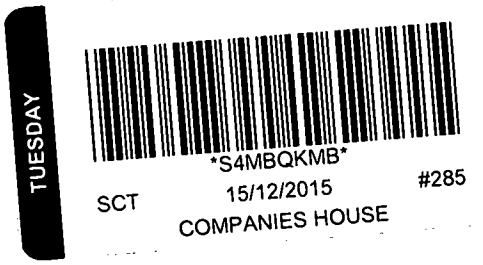
Company Registration No. SC241237 (Scotland)

WHITECHURCH PROPERTIES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015



WHITECHURCH PROPERTIES LIMITED

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WHITECHURCH PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,002,000		972,000
Current assets					
Debtors		11,089		10,004	
Cash at bank and in hand		13,645		11,836	
		24,734		21,840	
Creditors: amounts falling due within one year		(244,680)		(324,742)	
Net current liabilities			(219,946)		(302,902)
Total assets less current liabilities			782,054		669,098
Creditors: amounts falling due after more than one year			(599,498)		(591,989)
			182,556		77,109
Capital and reserves					
Called up share capital	3		1,000		1,000
Revaluation reserve			63,056		33,056
Profit and loss account			118,500		43,053
Shareholders' funds			182,556		77,109

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2-12-15

Stephen White
Director

Company Registration No. SC241237

WHITECHURCH PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.5 Investment properties

Investment properties are included in the Balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give true and fair view of the financial position of the company.

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 April 2014 & at 31 March 2015	1,002,000
At 31 March 2014	972,000

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	1,000	1,000