Registered Number SC241237

WHITECHURCH PROPERTIES LIMITED

Abbreviated Accounts

31 March 2013

WHITECHURCH PROPERTIES LIMITED **Registered Number SC241237**

Abbreviated Balance Sheet as at 31 March 2013

	Notes	*2013*	*2012*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	973,797	1,751,824
		973,797	1,751,824
Current assets			
Debtors		87	6,307
Cash at bank and in hand		6,805	29,111
		6,892	35,418
Creditors: amounts falling due within one year		(169,611)	(360,290)
Net current assets (liabilities)		(162,719)	(324,872)
Total assets less current liabilities		811,078	1,426,952
Creditors: amounts falling due after more than one year		(773,166)	(850,344)
Accruals and deferred income		(3,727)	(5,342)
Total net assets (liabilities)		34,185	571,266
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve		33,056	613,056
Profit and loss account		129	(42,790)
Shareholders' funds		34,185	571,266

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2013

And signed on their behalf by:
STEPHEN WHITE, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services excluding value added tax.

Tangible assets depreciation policy

Investment properties are revalued annually and included in the balance sheet at their open market value. In accordance with standard accounting practice, no depreciation is provided in respect of investment properties, this represents a departure from the companies act 2006 requirements in respect of the depreciation of fixed assets. The directors consider that this departure is necessary in order that the financial statements give a true and fair view of the state of affairs of the company.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	1,752,508
Additions	-
Disposals	(197,200)
Revaluations	(580,000)
Transfers	-
At 31 March 2013	975,308
Depreciation	
At 1 April 2012	684
Charge for the year	827
On disposals	-
At 31 March 2013	1,511
Net book values	
At 31 March 2013	973,797
At 31 March 2012	1,751,824

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