REGISTERED NUMBER: SC241237 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

FOR

WHITECHURCH PROPERTIES LIMITED

WEDNESDAY

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SCT 29/12/2010 926

COMPANIES HOUSE

WHITECHURCH PROPERTIES LIMITED

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WHITECHURCH PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2010

DIRECTORS:	S White M Church
SECRETARY:	Mrs J Mullen
REGISTERED OFFICE:	3 Robert Drive Glasgow G51 3HE
REGISTERED NUMBER:	SC241237 (Scotland)
ACCOUNTANTS:	Walker Thompson Accountants & Registered Auditors Empress House 43A Binley Road Coventry CV3 1HU

WHITECHURCH PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Investment property	2		1,552,000		1,552,000
CURRENT ASSETS					
Debtors	3	188,871		186,638	
Cash at bank		2,240		-	
		191,111		186,638	
CREDITORS					
Amounts falling due within one year	4	82,750		145,698	
NET CURRENT ASSETS			108,361		40,940
TOTAL ASSETS LESS CURRENT LIABILITIES			1,660,361		1,592,940
CREDITORS					
Amounts falling due after more than one year	4		945,000		899,875
NET ASSETS			715,361		693,065
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			613,056		613,056
Profit and loss account			101,305		79,009
SHAREHOLDERS' FUNDS			715,361		693,065

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2010 and were signed on its behalf by:

M Church - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Investment property
Investment properties are revalued annually and included in balance sheet at their open market value.

In accordance with standard accounting practice, no depreciation is provided in respect of investment properties. This represents a departure from the Companies Act 2006 requirements in respect of the depreciation of fixed assets. The directors consider that this departure is necessary in order that the financial statements give a true and fair view of the state of affairs of the company.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 April 2009 and 31 March 2010	1,552,000
NET BOOK VALUE	
At 31 March 2010	1,552,000
At 31 March 2009	1,552,000

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £171,433 (2009 - £168,328).

4. CREDITORS

Creditors include an amount of £945,000 (2009 - £966,055) for which security has been given.

They also include the following debts falling due in more than five years:

	2010 £	2009 £
Repayable by instalments	674,996	635,155

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
1,000	Ordinary	£1	1,000	1,000

continued...

6. TRANSACTIONS WITH DIRECTORS

At 31 March 2010 a balance of £17,252 (2009 - £29,188) was due to M Church, director.

7. CONTROLLING PARTY

The company is controlled by Mr M Church, director who holds 50.1% of the issued share capital.