REGISTERED NUMBER. SC241237 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

FOR

WHITECHURCH PROPERTIES LIMITED

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11/09/2008
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COMPANIES HOUSE

WHITECHURCH PROPERTIES LIMITED

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WHITECHURCH PROPERTIES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:	S White M Church
SECRETARY:	Mrs J Mullen
REGISTERED OFFICE:	3 Robert Drive Glasgow G51 3HE
REGISTERED NUMBER.	SC241237 (Scotland)
ACCOUNTANTS.	Walker Thompson Accountants & Registered Auditors Empress House 43A Binley Road Coventry CV3 1HU

WHITECHURCH PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	2008 £	2007 £	2007 £
FIXED ASSETS					
Investment property	2		1,552,000		1,400,000
CURRENT ASSETS					
Debtors	3	197,470		172,712	
Cash at bank		9,534		2,620	
		207,004		175,332	
CREDITORS					
Amounts falling due within one year	4	109,316		89,196	
NET CURRENT ASSETS			97,688		86,136
TOTAL ASSETS LESS CURRENT LIABILITIES			1,649,688		1,486,136
CREDITORS					
Amounts falling due after more than one year	4		962,985		937,186
NET ASSETS			686,703		548,950
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Revaluation reserve			613,056		427,390
Profit and loss account			72,647		120,560
SHAREHOLDERS' FUNDS			686,703		548,950

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

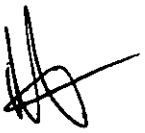
The notes form part of these abbreviated accounts

continued

ABBREVIATED BALANCE SHEET continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 5 September 2008 and were signed on its behalf by



M Church Director

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Investment property
Investment properties are revalued annually and included in balance sheet at their open market value

In accordance with standard accounting practice, no depreciation is provided in respect of investment properties This represents a departure from the Companies Act 1985 requirements in respect of the depreciation of fixed assets The directors consider that this departure is necessary in order that the financial statements give a true and fair view of the state of affairs of the company

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2007	1,400,000
Disposals	(44,000)
Revaluations	196,000
At 31 March 2008	1,552,000
NET BOOK VALUE	
At 31 March 2008	1,552,000
At 31 March 2007	1,400,000

3 DEBTORS· AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2008 £	2007 £
Other debtors	173,578	

4 CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank loans	989,470	937,186

continued

4 CREDITORS continued

Creditors include the following debts falling due in more than five years

	2008	2007
	£	£
Repayable by instalments		
Bank loans more than 5 years by instalments	699,561	726,802

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	1,000	1,000

6 TRANSACTIONS WITH DIRECTORS

At 31 March 2008 a balance of £36,600 (2007 £34,410) was due to M Church, director

7 CONTROLLING PARTY

The company is controlled by Mr M Church, director who holds 50 1% of the issued share capital