

Registered number: SC241007

Charity number: SC033876

Reidvale Adventure Play Association Limited
(A company limited by guarantee)

Report and Financial Statements
for the year ended 31 March 2012



J M Simpson & Co
Accountants
1206 Tollcross Road
Glasgow
G32 8HH.

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2012

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Summary Income and Expenditure

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

COMPANY INFORMATION

Registered Office: 62 Garfield Street
Dennistoun
Glasgow G31 1DW

Registered Number: SC241007

Company Secretary: Jacqueline Marno McGoldrick

Directors:

Jane Marley - Chairperson
Agnes Collins - Treasurer
Barry McFarlane

Ryan Reed
Linda Scott
Jacqueline Marno McGoldrick

Trustee/ Honorary Member only:

Alan Benson

Solicitors:

Biggart Baillie
Dalmore House
310 St Vincent Street
Glasgow G2 5QR

Independent Examiner:

William Marshall
J. M. Simpson & Co
1206 Tollcross Road
Glasgow G32 8HH

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

DIRECTORS' REPORT

For the year ended 31 March 2012

The directors present their annual report with the financial statements of the company for the year ended 31 March 2012.

Principle Activities:

The principle activity of the company in the year under review was to ensure the effective management of the Reidvale Adventure Playground as a safe, integrated and supervised play facility for children/ young people up to 16 years of age and their families by the delivery of a quality play service provision.

Financial Information:

The company is carrying forward un-restricted reserves of £47,556 as detailed on page 6.

Reserves Policy:

The level of reserves held in each fund is shown on page 6 of the financial statements.

The RAPA Board of Directors agreed at their meeting of 4th December 2007 that a formal policy on reserves should be adopted. The aim of the policy is to help achieve a level of financial stability and also to demonstrate RAPA's commitment to good financial management and accountability.

The Management Committee have agreed that a level of free reserves sufficient for three months core running costs i.e. 3 months Staff Remuneration and Overheads should be held. The level of reserves required will be calculated and set annually and agreed as part of the Annual Budget. Actual free reserves held against 'target' amount will be reported on annually as part of the Management Accounts.

An estimate at 1 April 2012 of the required reserve is £59k. Current 'Unrestricted Funds' at that date amount to £47k but a further £45k of the 'Restricted Funds' is allocated for Staff Remuneration and should be considered available to meet the level of reserve required by the policy.

Plans for future periods:

The directors aim to increase the number of children and young people accessing the facilities of the project year on year.

Directors:

The directors of the company in office during the year were as follows:

Debbie McGowan - Chairperson-resigned 07/12/2011	Jane Marley - Chairperson from 08/12/2011
Jacqueline Marno McGoldrick - Secretary	Linda Scott Ryan Reed
Agnes Collins - Treasurer	Barry McFarlane – appointed 04/01/2012
Alistair Fraser - Resigned 07/12/2011	

In accordance with company law, as the company's directors, we certify that:

- ◊ So far as we are aware, there is no relevant audit information of which the company's auditors are aware of, and
- ◊ We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's auditors are aware of that information.

Honorary member of Trustees:

Alan Benson

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

Director appointment, induction and training:

Directors are appointed in accordance with the Memorandum and Articles of Association.

Directors, on induction, are given an induction session by various members of the board and senior management.

Director training is ongoing.

Directors' responsibilities:

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and the profit or loss of the company from that period. In preparing those financial statements, the directors are required to:

- ◇ select suitable accounting policies and then apply them consistently;
- ◇ make judgements and estimates that are reasonable and prudent;
- ◇ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

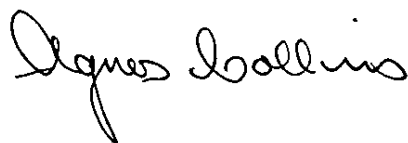
Independent Examiner:

A resolution to appoint William Marshall of J.M Simpson & Co as independent examiner will be put to the members at the annual general meeting.

Small Company Special Provisions

The above report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of board:



Agnes Collins – Director.

Dated: 28/6/12

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

Independent Examiners Report to the Members of Reidvale Adventure Play Association Limited for the year ended 31 March 2012

I report on the accounts of the company for the year ended 31 March 2012 which are set out on pages 5 to 10

Respective Responsibilities of Trustees and Examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts as required under section 145 of the 2011 Act and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the general Directions under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also contains consideration of any unusual items or disclosures in the accounts, and seeks explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence given that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006 and section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Act Accounts Regulations; and
 - which are consistent with the methods and principals of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Marshall

William Marshall

Chartered Certified Accountant

J.M. Simpson & Co, 1206 Tollcross Road, Glasgow, G32 8HH.

5th July 2012 date.

Reidvale Adventure Play Association Limited
Statement of Financial Activities
(including income and expenditure account)
For the year Ended 31 March 2012

	Un- Restricted Funds £	Restricted Funds £	Total 2012 £	Total 2011 £
Incoming Resources				
Incoming resources from generated funds:				
<i>Voluntary Income:</i>				
Donations and Grants	36,993	138,288	175,281	143,015
<i>Government and Local Authority funding</i>				
Local Authority grants	30,333	-	30,333	30,333
<i>Activities for generating funds:</i>				
Event income	3,421	-	3,421	2,172
<i>Incoming resources from charitable activities:</i>				
Fees charged	15,402	-	15,402	13,472
Interest receivable	222	-	222	1
Total Incoming Resources	86,371	138,288	224,659	188,993
Outgoing Resources				
Costs of generating funds:				
Costs of generating voluntary income	11,353	3,679	15,032	14,421
Costs of charitable activities	57,266	162,898	220,164	156,735
Governance costs	850	-	850	850
	69,469	166,577	236,046	172,006
 Net(outgoing)/incoming resources	 16,902	 (28,289)	 (11,387)	 16,987
Transfer between funds	-	-	-	-
 Net movement in funds	 16,902	 (28,289)	 (11,387)	 16,987
 Fund balances at 1 April 2011	 30,654	 66,033	 96,687	 79,700
 Fund balances at 31 March 2012	 47,556	 37,744	 85,300	 96,687

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Reidvale Adventure Play Association Limited

**Balance Sheet
as at 31 March 2012**

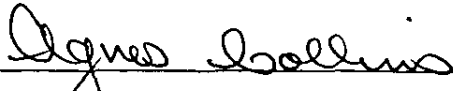
	2012 £	2011 £
Fixed assets -		
Net Book Value	513,283	513,283
Less: Externally funded assets written back-note 6.	<u>(513,283)</u>	<u>(513,283)</u>
	-	-
Current assets		
Cash at bank and on hand	97,412	111,388
Debtors	9,028	7,833
Creditors: amounts falling due within one year	<u>(21,140)</u>	<u>(22,534)</u>
Net current assets	85,300	96,687
Net assets	<u>£ 85,300</u>	<u>96,687</u>
 Unrestricted funds - general	 47,556	 30,654
Designated funds	37,744	66,033
Total Funds	<u>£ 85,300</u>	<u>96,687</u>

For the year ended 31 March 2012 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act - however in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 the accounts have been examined by an independent examiner whose report appears on page 4.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and were approved by the Board of Directors on 28/6/12 and signed on its behalf by:



Agnes Collins - Director.

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2012

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and Statement of Recommended Practice for Charities.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ◊ Voluntary income is reviewed by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- ◊ Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- ◊ Investment income is included when recoverable.
- ◊ Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates:

- ◊ Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- ◊ Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- ◊ All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Pension costs

The association operates a defined contribution pension scheme. The assets of this scheme are held separately from those of the association in an independently administered fund. The pension costs charged of £5,067 represent the amount of company contributions payable in respect of the accounting year.

Reidvale Adventure Play Association Limited

Notes to the Financial Statements for the year ended 31 March 2012

1 Accounting policies (Continued)

Fund accounting

- <> Unrestricted funds are available for use, at the discretion of the directors/trustees, in furtherance of the general objectives of the charity.
- <> Designated funds are unrestricted funds earmarked by the directors for specific purposes.
- <> Restricted funds are subjected to restrictions on their use imposed by the donor.

2 Incoming resources

During the year the company received £30,333 from Glasgow City Council Integrated Grants

Donations and grants

	Unrestricted funds £	Restricted funds £	Total 2012 £
BBC Children in Need		32,037	32,037
Inspiring Scotland - Go Play		51,440	51,440
The Robertson Trust		12,500	12,500
The Souter Charitable Trust	7,500	-	7,500
Sundry donations under £2,000.	7,993	6,291	14,284
The Gannochy Trust	5,000	-	5,000
People's Postcode Trust		7,945	7,945
Cash for Kids		2,950	2,950
Cashback for Communities Youth Work Fund		8,125	8,125
The Endrick Trust	2,500	-	2,500
The Brownlie Charitable Trust		2,000	2,000
The Robert Barr Charitable Trust	2,000	-	2,000
Bellahouston Bequest Fund	2,000	-	2,000
The Hugh Fraser Foundation	2,000	-	2,000
The Moffat Charitable Trust	2,000	-	2,000
Glasgow City Council-Calton Area Committee-Capital (Grant		5,000	5,000
Henry Duncan Awards	6,000	-	6,000
Awards for All Community Trust Fund		10,000	10,000
	<u>36,993</u>	<u>138,288</u>	<u>175,281</u>

Other income

	Unrestricted funds £	Restricted funds £	Total 2012 £	Total 2011 £
Local Government Funding				
Glasgow City Council -Integrated Grants	30,333	-	30,333	30,333
Activities for raising funds	15,402	-	15,402	13,472
RAPA-Event income	3,421	-	3,421	2,172
	<u>49,156</u>	<u>-</u>	<u>49,156</u>	<u>45,977</u>

Reidvale Adventure Play Association Limited

**Notes to the Financial Statements
for the year ended 31 March 2012**

2 Incoming resources (continued)

Incoming resources from charitable activities

	Unrestricted funds	Restricted funds	Total 2012	Total 2011
	£	£	£	£
Fees charged	<u>15,402</u>	<u>-</u>	<u>15,402</u>	<u>13,472</u>

3 Outgoing resources

	Unrestricted funds	Restricted funds	Total 2012	Total 2011
	£	£	£	£
Fees of fundraiser	10,543	-	10,543	10,236
Salary allocation	<u>810</u>	<u>3,679</u>	<u>4,489</u>	<u>4,185</u>
	<u>11,353</u>	<u>3,679</u>	<u>15,032</u>	<u>14,421</u>

Cost of charitable activities

	Unrestricted funds	Restricted funds	Total 2012	Total 2011
	£	£	£	£
Staff remuneration	20,693	103,837	124,530	121,797
Rent	50	-	50	50
Water Rates	873	-	873	1,954
Light and heat	2,897	1,000	3,897	4,530
Insurance	2,691	1,000	3,691	3,549
Repairs and maintenance	12,060	29,549	41,609	4,265
Telephone-net cost	1,365	1,000	2,365	1,523
Stationery	1,653	-	1,653	1,723
Travel	496	-	496	492
Cleaning	1,313	-	1,313	1,946
Therapeutic activity	399	23,391	23,790	7,613
Publicity	1,418	116	1,534	1,243
Sundries	4,971	1,005	5,976	3,046
Computer costs	6,387	2,000	8,387	3,004
	<u>57,266</u>	<u>162,898</u>	<u>220,164</u>	<u>156,735</u>

Governance costs

	Unrestricted funds	Restricted funds	Total 2012	Total 2011
	£	£	£	£
Independent examiner's fees	<u>850</u>	<u>-</u>	<u>850</u>	<u>850</u>

4 Operating surplus

Operating surplus is stated after charging:
Independent examiner's fees

2012	2011
£	£
<u>850</u>	<u>850</u>

Reidvale Adventure Play Association Limited
Notes to the financial statements
for the year ended 31 March 2012

5 Staff costs

	2012	2011
	£	£
Wages and salaries	115,666	112,072
Social Security costs	8,286	8,663
Redundancy costs	-	-
Other pension costs	5,067	5,247
	<u>129,019</u>	<u>125,982</u>
	Number	Number

Average monthly number of persons employed during the year

8 8

None of the directors received any remuneration in the year.

6 Fixed assets

The treatment of the cost and depreciation of all externally funded assets was revised in the year ended 31 March 2009 to more correctly reflect the reserves of the charity. All additional capital expenditure in future years will require new sources of funding.

In the opinion of the directors the change more truly represents the overall financial standing of the charitable company.

7 Debtors

	2012	2011
	£	£
Prepayments and accrued income		
School fees due	960	-
BBC Children In Need	8,068	7,833
	<u>9,028</u>	<u>7,833</u>

8 Creditors: amounts falling due within one year

	2012	2011
	£	£
Creditors, accruals and deferred income		
Rent	1,050	1,000
Business Plan fees	-	1,137
Independent Examiner fees	50	50
Repairs and renewals	6,617	-
Therapeutic activity	6,524	-
Cleaning	54	-
Stationery	35	-
Purchase Ledger balances at 31 March 2011	9,810	3,521
Go Play grant for the period from		
1 April 2011 to 30 June 2011	-	16,826
	<u>24,140</u>	<u>22,534</u>

Summary of Income and Expenditure
for the Year Ended 31 March 20122012
£*Incoming Resources**Grants and Funding*

Glasgow City Council Integrated Grants	30,333
Glasgow City Council-Caiton Area Committee- Capital Grant	5,000
BBC Children in Need	32,037
Awards for All	10,000
Inspiring Scotland - Go Play	51,440
The Robertson Trust	12,500
The Robert Barr Charitable Trust	2,000
Bellahouston Bequest Fund	2,000
The Souter Charitable Trust	7,500
The Hugh Fraser Foundation	2,000
The Gannochy Trust	5,000
Miss M E Swinton Paterson's Charitable Trust	1,000
People's Postcode Trust	7,945
The Martin Charitable Trust	1,000
Dr. Guthrie's Association	1,000
The Moffat Charitable Trust	2,000
The W A Cargill Fund	1,000
Templeton Goodwill Trust	500
Cash for Kids	2,950
The J T H Charitable Trust	250
Andrew Paton's Charitable Trust	300
Talleg Ltd	250
The Erskine Cunningham Hill Trust	1,000
The Gemmell Bequest Fund	400
Cruden Foundation	500
Celtic Charity Fund	1,059
The Endrick Trust	2,500
Gordon Fraser Charitable Trust	1,000
Lamb Middleton and McGregor Bequests	258
Leeds Building Society Charitable Foundation	480
The Merchants House of Glasgow	500
Miss Agnes H Hunter's Trust	1,329
Youthlink Scotland -Cashback for Communities	8,125
Incorporation of Maltmen	250
Lloyds TSB Foundation for Scotland -Henry Duncan Awards	6,000
Biggart Baillie LLP	1,208
The Trades House of Glasgow Commonweal Fund	1,000
The Brownlie Charitable Trust	2,000

Other Income

RAPA-Fees Charged	15,402
RAPA-Fundraising & Event Income (Includes James Frew Ltd £1911 & Lambert Contracts £250)	3,421
Bank Interest Received	222
Total Incoming Resources	£ 224,659

Outgoing Resources

Staff Remuneration	125,608
Sessional costs	3,411
Fundraiser	10,543
Overheads	
Rent and Rates	923
Heat and Light	3,897
Insurance	3,691
Repairs and Maintenance	41,609
Telephone	2,365
Stationery	1,653
Travel	496
Independent Examiners' Fees	850
Cleaning	1,312
Therapeutic Activity	23,790
Publicity	1,535
Sundries	5,976
Computer Costs	8,387
Total Outgoing Resources	£ 236,046

Surplus / (Deficit) for year	(11,387)
Surplus brought forward	96,687
Surplus carried forward	£ 85,300

Represented by:

Cash at Bank	97,412
Add: Debtors at 31/03/2012	
BBC Children in Need	8,068
School Fees due	960
Less: Creditors at 31/03/2012	
Rent	1,050
Repairs and Renewals	6,616
IE Fees	50
Therapeutic Activity	6,524
Cleaning	54
Stationery	36
Purchase Ledger balances at 31/03/2011	6,810

21,140

£ 85,300