Registered number: *SC241007*

Charity number: *SC033876*

Reidvale Adventure Play Association Limited
(A company limited by guarantee)

Report and Financial Statements
for the year ended 31 March 2011

J M Simpson & Co
Accountants
1206 Tollcross Road
Glasgow
G32 8HH.

SATURDAY

SP46XZRE

SCT 03/12/2011 472

COMPANIES HOUSE

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2011

	Page
Company Information	1
Director's Report	2-3
Auditors Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-10

Appendix 1

Summary Income and Expenditure

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

COMPANY INFORMATION

Registered Office:	62 Garfield Street Dennistoun Glasgow G31 1DW
Registered Number:	SC241007
Company Secretary:	Jane Marley
Directors:	
Agnes Collins – Acting Chairperson and Treasurer	Ryan Reed
Jane Marley	Linda Scott
	Jackie McGoldrick
Trustee/ Honorary Member only:	
Alan Benson	
Solicitors:	Biggart Baillie Dalmore House 310 St Vincent Street Glasgow G2 5QR
Independent Examiner:	William Marshall J. M. Simpson & Co 1206 Tollcross Road Glasgow G32 8HH

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

DIRECTORS' REPORT
For the year ended 31 March 2011

The directors present their annual report with the financial statements of the company for the year ended 31 March 2011.

Principle Activities:

The principle activity of the company in the year under review was to ensure the effective management of the Reidvale Adventure Playground as a safe, integrated and supervised play facility for children/ young people up to 16 years of age and their families by the delivery of a quality play service provision.

Financial Information:

The company is carrying forward un-restricted reserves of £30,654 as detailed on page 6.

Reserves Policy:

The level of reserves held in each fund is shown on page 6 of the financial statements.

The RAPA Board of Directors agreed at their meeting of 4th December 2007 that a formal policy on reserves should be adopted. The aim of the policy is to help achieve a level of financial stability and also to demonstrate RAPA's commitment to good financial management and accountability.

The Management Committee have agreed that a level of free reserves sufficient for three months core running costs i.e. 3 months Staff Remuneration and Overheads should be held. The level of reserves required will be calculated and set annually and agreed as part of the Annual Budget. Actual free reserves held against 'target' amount will be reported on annually as part of the Management Accounts.

An estimate at 1 April 2011 of the required reserve is £49k. Current 'Unrestricted Funds' at that date amount to £31k but a further £45k of the 'Restricted Funds' is allocated for Staff Remuneration and should be considered available to meet the level of reserve required by the policy.

Plans for future periods:

The directors aim to increase the number of children and young people accessing the facilities of the project year on year.

Directors:

The directors of the company in office during the year were as follows:

Debbie McGowan – Chairperson-resigned 18/07/2011	Dermot O'Neill – resigned 09/12/2010
Agnes Collins – Acting Chairperson (from 18/07/2011) and Treasurer	Linda Scott
Jane Marley	Jackie McGoldrick
Alistair Fraser - Resigned 21/06/2011	Ryan Reed – appointed 09/12/2010

In accordance with company law, as the company's directors, we certify that:

- So far as we are aware, there is no relevant audit information of which the company's auditors are aware of, and
- We have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the company's auditors are aware of that information.

Honorary member of Trustees:

Alan Benson

Director appointment, induction and training:

Directors are appointed in accordance with the Memorandum and Articles of Association.

Directors, on induction, are given an induction session by various members of the board and senior management.

Director training is ongoing.

Directors' responsibilities:

Company law requires the directors to prepare financial statements for each year which give a true and fair view of the state of affairs of the company and the profit or loss of the company from that period. In preparing those financial statements, the directors are required to:

- ◊ select suitable accounting policies and then apply them consistently;
- ◊ make judgements and estimates that are reasonable and prudent;
- ◊ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner:

A resolution to appoint William Marshall of J.M Simpson & Co as independent examiner will be put to the members at the annual general meeting.

Small Company Special Provisions

The above report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies

On behalf of board:

Agnes Collins – Director.

Dated: 30·8·11

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

Independent Examiners Report to the Members of Reidvale Adventure Play Association Limited for the year ended 31 March 2011

I report on the accounts of the charity for the year ended 31 March 2011 which are set out on pages 5 to 10

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also contains consideration of any unusual items or disclosures in the accounts, and seeks explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence given that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section (44) (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William Marshall
Chartered Certified Accountant

J.M. Simpson & Co, 1206 Tollcross Road, Glasgow, G32 8HH.

29 August 2011 date.

Reidvale Adventure Play Association Limited
Statement of Financial Activities
(including income and expenditure account)
For the year Ended 31 March 2011

	Un-Restricted Funds £	Restricted Funds £	Total 2011 £	Total 2010 £
Incoming Resources				
Incoming resources from generated funds:				
Voluntary Income:				
Donations and Grants	25,770	117,245	143,015	152,208
Government and Local Authority funding				
Local Authority grants	30,333	-	30,333	30,333
Activities for generating funds:				
Event income	2,172	-	2,172	948
Incoming resources from charitable activities:				
Fees charged	13,472	-	13,472	12,579
Interest receivable	1	-	1	1
Total Incoming Resources	71,748	117,245	188,993	196,069
Outgoing Resources				
Costs of generating funds:				
Costs of generating voluntary income	10,924	3,497	14,421	14,097
Costs of charitable activities	54,165	102,570	156,735	136,729
Governance costs	850	-	850	850
	65,939	106,067	172,006	151,676
Net(outgoing)/incoming resources	5,809	11,178	16,987	44,393
Transfer between funds	-	-	-	-
Net movement in funds	5,809	11,178	16,987	44,393
Fund balances at 1 April 2010	24,845	54,855	79,700	35,307
Fund balances at 31 March 2011	30,654	66,033	96,687	79,700

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

Reidvale Adventure Play Association Limited

Balance Sheet
as at 31 March 2011

		2011 £	2010 £
Fixed assets -	Net Book Value	513,283	513,283
	Less: Externally funded assets written back-note 6.	(513,283)	(513,283)
		-	-
Current assets			
Cash at bank and on hand		111,388	96,860
Debtors		7,833	-
Creditors: amounts falling due within one year		(22,534)	(17,160)
Net current assets		96,687	79,700
Net assets		£ 96,687	79,700
Unrestricted funds - general		30,654	24,845
Designated funds		66,033	54,855
Total Funds		£ 96,687	79,700

For the year ended 31 March 2011 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

a) The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act - however in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005 the accounts have been examined by an independent examiner whose report appears on page 4.

b) The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and were approved by the Board of Directors on _____ and signed on its behalf by:

Agnes Collins

Agnes Collins - Director.

REIDVALE ADVENTURE PLAY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and Statement of Recommended Practice for Charities.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ◊ Voluntary income is reviewed by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- ◊ Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- ◊ Investment income is included when recoverable.
- ◊ Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

Resources expended

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates:

- ◊ Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- ◊ Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- ◊ All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Pension costs

The association operates a defined contribution pension scheme. The assets of this scheme are held separately from those of the association in an independently administered fund. The pension costs charged of £5,247 represent the amount of company contributions payable in respect of the accounting year.

1 Accounting policies (Continued)

Fund accounting

<> Unrestricted funds are available for use, at the discretion of the directors/trustees, in furtherance of the general objectives of the charity.
<> Designated funds are unrestricted funds earmarked by the directors for specific purposes.
<> Restricted funds are subjected to restrictions on their use imposed by the donor.

2 Incoming resources

During the year the company received £30,333 from Glasgow City Council Integrated Grants

Donations and grants

	Unrestricted funds	Restricted funds	Total 2011
	£	£	£
BBC Children in Need	-	29,583	29,583
Inspiring Scotland - Go Play	-	50,356	50,356
The Robertson Trust	-	12,500	12,500
The Souter Charitable Trust	7,500	-	7,500
Sundry donations under £2,000.	5,000	976	5,976
The Gannochy Trust	5,000	-	5,000
The Trusthouse Charitable Foundation	-	2,500	2,500
Cash for Kids	-	2,833	2,833
Strathclyde Police Authority	-	8,507	8,507
The Castansa Trust	8,270	-	8,270
The Percy Bilton Charity	-	3,025	3,025
Glasgow City Council Calton Area Budget	-	6,965	6,965
	25,770	117,245	143,015

Other income

	Unrestricted funds	Restricted funds	Total 2011	Total 2010
	£	£	£	£
Local Government Funding				
Glasgow City Council -Integrated Grants	30,333	-	30,333	30,333
Activities for raising funds	13,472	-	13,472	-
RAPA-Event income	2,172	-	2,172	948
	45,977	-	45,977	31,281

2 Incoming resources (continued)

Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Fees charged	13,472	-	13,472	12,579

3 Outgoing resources

Cost of generating funds

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Fees of fundraiser	10,236	-	10,236	9,931
Salary allocation	688	3,497	4,185	4,166
	10,924	3,497	14,421	14,097

Cost of charitable activities

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Staff remuneration	25,395	96,402	121,797	88,908
Redundancy costs	-	-	-	2,606
Rent	50	-	50	50
Water Rates	1,954	-	1,954	968
Light and heat	4,530	-	4,530	4,570
Insurance	3,549	-	3,549	3,324
Repairs and maintenance	4,265	-	4,265	25,733
Telephone-net cost	1,523	-	1,523	1,288
Stationery	1,723	-	1,723	1,358
Travel	492	-	492	217
Cleaning	1,946	-	1,946	1,035
Therapeutic activity	1,597	6,016	7,613	4,033
Publicity	1,091	152	1,243	76
Sundries	3,046	-	3,046	2,051
Computer costs	3,004	-	3,004	512
	54,165	102,570	156,735	136,729

Governance costs

	Unrestricted funds £	Restricted funds £	Total 2011 £	Total 2010 £
Independent examiner's fees	850	-	850	850

4 Operating surplus

	2011 £	2010 £
Operating surplus is stated after charging:		
Independent examiner's fees	850	850

5 Staff costs

	2011	2010
	£	£
Wages and salaries	112,072	81,784
Social Security costs	8,663	6,041
Redundancy costs	-	2,606
Other pension costs	5,247	5,249
	125,982	95,680
	Number	Number
Average monthly number of persons employed during the year	8	6

None of the directors received any remuneration in the year.

6 Fixed assets

The treatment of the cost and depreciation of all externally funded assets was revised in the year ended 31 March 2009 to more correctly reflect the reserves of the charity. All additional capital expenditure in future years will require new sources of funding.

In the opinion of the directors the change more truly represents the overall financial standing of the charitable company.

7 Debtors

	2011	2010
	£	£
Prepayments and accrued income		
BBC Children In Need	7,833	-

8 Creditors: amounts falling due within one year

	2011	2010
	£	£
Creditors, accruals and deferred income		
Rent	1,000	950
Business Plan fees	1,137	2,791
Independent Examiner fees	50	-
Purchase Ledger balances at 31 March 2011	3,521	13,372
Refund due to Glasgow City Council	-	47
Go Play grant for the period from 1 April 2011 to 30 June 2011	16,826	-
	22,534	17,160

Reidvale Adventure Play Association Limited **Appendix 1**

Summary of Income and Expenditure
for the Year Ended 31 March,2011

		2011 £
Incoming Resources		
Grants and Funding		
Glasgow City Council Integrated Grants		30,333
Glasgow City Council- Calton Area Budget		6,965
BBC Children in Need		29,583
Strathclyde Police Authority - Community Trust Fund		8,507
Inspiring Scotland - Go Play		50,356
The Robertson Trust		12,500
The Castansa Trust		8,270
The Souter Charitable Trust		7,500
The Percy Bilton Charity		3,025
The Gannochy Trust		5,000
The Trusthouse Charitable Foundation		2,500
People's Postcode Trust		976
The Martin Charitable Trust		1,000
W A Cargill Fund		1,000
Western Recreation Trust		1,000
Cash for Kids		2,833
J T H Charitable Trust		250
Andrew Paton's Charitable Trust		300
Talteg Ltd		250
Kennyhill Bequest Fund		600
Gemmell Bequest Fund		350
Cruden Foundation		250
Other Income		
RAPA-Fees Charged		13,472
RAPA-Fundraising-Event Income		2,172
Bank Interest Received		1
Total Incoming Resources		£ 188,993
Outgoing Resources		
Staff Remuneration		125,980
Redundancy costs		-
Fundraiser		10,236
Overheads		
Rent and Rates		2,004
Heat and Light		4,530
Insurance		3,549
Repairs and Maintenance		4,265
Telephone		1,523
Stationery		1,723
Travel		492
Independent Examiners' Fees		850
Cleaning		1,946
Therapeutic Activity		7,613
Publicity		1,243
Sundries		3,048
Computer Costs		3,004
Total Outgoing Resources		£ 172,006
Surplus for year		16,987
Surplus brought forward		79,700
Surplus carried forward		£ 96,687

Represented by:

Cash at Bank		111,388
Add: Debtors at 31/03/2011		
BBC Children in Need		7,833
Less: Creditors at 31/03/2011		
Rent	1,000	
Business Plan Fees	1,137	
I E Fees	50	
Purchase Ledger balances at 31/03/2011	3,521	
Go Play for period 01/04/2011 to 31/06/2011	16,826	22,534
	£	96,687