REGISTERED NUMBER: SC240849 (Scotland)

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

Grampian Powerclean Equipment Ltd

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Grampian Powerclean Equipment Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTORS:	J Sinclair Mrs S Sinclair Mrs Y M Beagrie Mrs M W Connon
SECRETARY:	Mrs Y M Beagrie
REGISTERED OFFICE:	Station Road Maud Aberdeenshire AB42 5LY
REGISTERED NUMBER:	SC240849 (Scotland)
ACCOUNTANTS:	Acumen Accountants & Advisors Limited Acumen House Grange Road Peterhead Aberdeenshire AB42 1WN

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		16,568		19,880
Tangible assets	6		44,295		54,788
			60,863		74,668
CURRENT ASSETS					
Stocks		54,976		54,446	
Debtors	7	109,582		107,567	
Cash at bank		6,614		-	
		171,172		162,013	
CREDITORS					
Amounts falling due within one year	8	213,754		212,058	
NET CURRENT LIABILITIES			(42,582)		(50,045)
TOTAL ASSETS LESS CURRENT LIABILITIES			18,281		24,623
PROVISIONS FOR LIABILITIES			5,830		7,869
NET ASSETS			12,451		16,754
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			12,351		16,654
			12,451		16,754

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year a n d

(b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 15 March 2018 and were signed on its behalf by:

J Sinclair - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Grampian Powerclean Equipment Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to
items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the
balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against
the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 6) .

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5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017 and 31 December 2017	66,248
AMORTISATION	
At 1 January 2017	46,368
Charge for year	3,312
At 31 December 2017	49,680
NET BOOK VALUE	
At 31 December 2017	16,568
At 31 December 2016	19,880

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	128,734
Additions	4,129
At 31 December 2017	132,863
DEPRECIATION	
At 1 January 2017	73,946
Charge for year	14,622
At 31 December 2017	88,568
NET BOOK VALUE	
At 31 December 2017	44,295
At 31 December 2016	54,788

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	107,462	107,567
Other debtors	2,120	-
	109,582	107,567

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	9,473
Trade creditors	44,475	35,303
Corporation tax	19,297	15,577
Social security and other taxes	16,660	14,881
Other creditors	5,625	-
Directors' loan accounts	118,427	134,836
Accrued expenses	9,270	1,988
	213,754	212,058

Report of the Accountants to the Directors of Grampian Powerclean Equipment Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

15 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.