REGISTERED NUMBER: SC240821 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 December 2007

for

F G Autos Limited



F G Autos Limited

Company Information
for the Year Ended 31 December 2007

| | |
|---|---|
| **DIRECTOR.** | Mrs F Gair |
| **SECRETARY.** | M Gair |
| **REGISTERED OFFICE:** | 63 Carlton Place<br>Glasgow<br>G5 9TW |
| **REGISTERED NUMBER:** | SC240821 (Scotland) |
| **ACCOUNTANTS:** | Richard G Beattie & Co<br>63 Carlton Place<br>Glasgow<br>G5 9TW |

F G Autos Limited

Abbreviated Balance Sheet
31 December 2007

| | Notes | 31 12 07 £ | £ | 31 12 06 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 2 | | 7,081 | | 9,440 |
| **CURRENT ASSETS** | | | | | |
| Cash at bank and in hand | | 640 | | 456 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 11,250 | | 9,167 | |
| **NET CURRENT LIABILITIES** | | | (10,610) | | (8,711) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | (3,529) | | 729 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | (3,531) | | 727 |
| **SHAREHOLDERS' FUNDS** | | | (3,529) | | 729 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 28 10 08 and were signed by

Mrs F Gair - Director

The notes form part of these abbreviated accounts

## 1 ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

## 2 TANGIBLE FIXED ASSETS

| | Total £ |
|---|---|
| **COST** | |
| At 1 January 2007 and 31 December 2007 | 18,600 |
| **DEPRECIATION** | |
| At 1 January 2007 | 9,159 |
| Charge for year | 2,360 |
| At 31 December 2007 | 11,519 |
| **NET BOOK VALUE** | |
| At 31 December 2007 | 7,081 |
| At 31 December 2006 | 9,441 |

## 3 CALLED UP SHARE CAPITAL

Authorised

| Number | Class | Nominal value | 31 12 07 £ | 31 12 06 £ |
|---|---|---|---|---|
| 100 | Ordinary | £1 | 100 | 100 |

Allotted, issued and fully paid

| Number | Class | Nominal value | 31 12 07 £ | 31 12 06 £ |
|---|---|---|---|---|
| 2 | Ordinary | £1 | 2 | 2 |