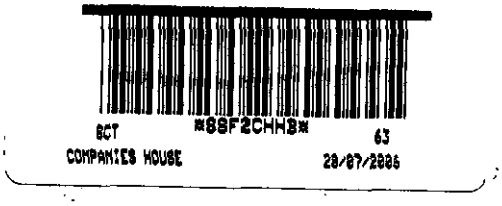
Report of the Director and

Unaudited Financial Statements

for the Year Ended 31 December 2005

for

F G Autos Limited



F G Autos Limited

Contents of the Financial Statements
for the Year Ended 31 December 2005

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F G Autos Limited

Company Information
for the Year Ended 31 December 2005

DIRECTOR:	Mrs F Gair
SECRETARY:	M Gair
REGISTERED OFFICE:	63 Carlton Place Glasgow G5 9TW
REGISTERED NUMBER:	SC240821 (Scotland)
ACCOUNTANTS:	Richard G. Beattie & Co. 63 Carlton Place Glasgow G5 9TW

F G Autos Limited

Report of the Director
for the Year Ended 31 December 2005

The director presents her report with the financial statements of the company for the year ended 31 December 2005.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of taxi operators.

REVIEW OF BUSINESS
The results for the year and financial position of the company are as shown in the annexed financial statements.

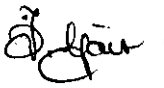
DIRECTOR
Mrs F Gair was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	31.12.05	1.1.05
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs F Gair - Director

27 April 2006

F G Autos Limited

Profit and Loss Account
for the Year Ended 31 December 2005

	Notes	31.12.05	31.12.04
		£	£
TURNOVER		59,405	60,635
Cost of sales		44,062	46,459
GROSS PROFIT		15,343	14,176
Administrative expenses		8,541	8,491
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	6,802	5,685
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		6,802	5,685
Retained profit brought forward		4,185	-
		10,987	5,685
Dividends		(7,000)	(1,500)
RETAINED PROFIT CARRIED FORWARD		£3,987	£4,185

The notes form part of these financial statements

F G Autos Limited

Balance Sheet
31 December 2005

	Notes	31.12.05 £	31.12.05 £	31.12.04 £	31.12.04 £
FIXED ASSETS:					
Tangible assets	4		8,587		9,450
CURRENT ASSETS:					
Cash at bank and in hand		4,554		3,357	
CREDITORS: Amounts falling due within one year	5	9,152		8,620	
NET CURRENT LIABILITIES:			(4,598)		(5,263)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£3,989		£4,187
CAPITAL AND RESERVES:					
Called up share capital	6		2		2
Profit and loss account			3,987		4,185
SHAREHOLDERS' FUNDS:			£3,989		£4,187

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

Mrs F Gair - Director

Approved by the Board on 27 April 2006

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.12.05	31.12.04
	£	£
Depreciation - owned assets	2,863	3,150
Director's emoluments and other benefits etc	4,500	4,500

3. TAXATION

Analysis of the tax charge
No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2005 nor for the year ended 31 December 2004.

4. TANGIBLE FIXED ASSETS

	Motor vehicles
	£
COST:	
At 1 January 2005	12,600
Additions	2,000
At 31 December 2005	14,600
DEPRECIATION:	
At 1 January 2005	3,150
Charge for year	2,863
At 31 December 2005	6,013
NET BOOK VALUE:	
At 31 December 2005	8,587
At 31 December 2004	9,450

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.05	31.12.04
	£	£
Creditors	7,977	8,032
Accrued Charges	1,175	588
	9,152	8,620

6. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

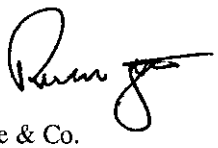
Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
2	Ordinary	£1	2	2

F G Autos Limited

Report of the Accountants to the Director of
F G Autos Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2005 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Richard G. Beattie & Co.
63 Carlton Place
Glasgow
G5 9TW

27 April 2006

F G Autos Limited

Trading and Profit and Loss Account
for the Year Ended 31 December 2005

	31.12.05		31.12.04	
	£	£	£	£
Sales		59,405		60,635
Cost of sales:				
Maintenance	21,306		23,803	
Insurance	19,012		17,027	
Licence Fees	3,744		5,629	
		44,062		46,459
GROSS PROFIT		15,343		14,176
Expenditure:				
Directors' remuneration	4,500		4,500	
Telephone	485		-	
Printing & Stationery	48		-	
Repairs & Renewals	-		123	
Sundry Expenses	57		75	
Accountancy Fees	588		643	
		5,678		5,341
		9,665		8,835
Depreciation:				
Motor vehicles		2,863		3,150
NET PROFIT		£6,802		£5,685