

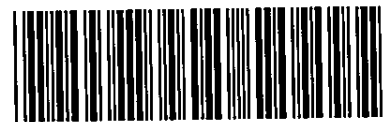
Company Registration Number SC240749 (Scotland)

Almond Engineering Limited

Unaudited Abbreviated Accounts

For the Year Ended 31 March 2012

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Almond Engineering Limited

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Almond Engineering Limited

Abbreviated Balance Sheet As at 31 March 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2		13,125		14,000
Tangible assets	2		164,345		182,918
	2		<u>177,470</u>		<u>196,918</u>
Current assets					
Stocks		37,468		55,631	
Debtors		1,552,945		1,420,626	
Cash at bank and in hand		51,297		177,264	
		<u>1,641,710</u>		<u>1,653,521</u>	
Creditors: amounts falling due within one year	3	<u>(430,841)</u>		<u>(571,315)</u>	
Net current assets			<u>1,210,869</u>		<u>1,082,206</u>
Total assets less current liabilities			<u>1,388,339</u>		<u>1,279,124</u>
Creditors: amounts falling due after more than one year	4		(67,187)		(19,914)
Provisions for liabilities			<u>(9,595)</u>		<u>(7,715)</u>
			<u>1,311,557</u>		<u>1,251,495</u>
Capital and reserves					
Called up share capital	5		100		100
Share premium account			30,900		30,900
Profit and loss account			1,280,557		1,220,495
			<u>1,311,557</u>		<u>1,251,495</u>

Almond Engineering Limited

Abbreviated Balance Sheet (continued)

As at 31 March 2012

For the financial year ended 31 March 2012 the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 19/11/12.....



.....
Christopher Smith
Director

Company registration number SC240749

Almond Engineering Limited

Notes to the Abbreviated Accounts

For the Year Ended 31 March 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company made profits during the year and at the year end had a positive balance sheet. The directors consider that this will continue to be the case for the foreseeable future and on this basis the accounts have been prepared as a going concern.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Turnover includes amounts recoverable on contracts in progress at the balance sheet date depending on the stage of completion.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	15% straight line
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance and 100% straight line
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

Almond Engineering Limited

Notes to the Abbreviated Accounts For the Year Ended 31 March 2012

1 Accounting policies

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.10 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.11 Government grants

Grants and other contributions received towards the cost of tangible fixed assets are included in creditors as deferred income and credited to the profit and loss account over the life of the asset. Revenue grants are credited to the profit and loss account so as to match the expenditure to which they relate.

1.12 Hire purchase commitments

Assets held under hire purchase contracts are recorded in the balance sheet as fixed assets. Future obligations under hire purchase contracts are included in creditors, net of finance charges. Payments are apportioned between the finance element, which is charged to the profit and loss account as interest, and the capital element, which reduces the outstanding obligations.

Almond Engineering Limited

Notes to the Abbreviated Accounts For the Year Ended 31 March 2012

2. Fixed assets

	Intangible £	Tangible £	Total £
Cost			
At 1 April 2011	17,500	391,741	409,241
Additions	-	29,955	29,955
Disposals	-	-	-
At 31 March 2012	17,500	421,696	439,196
Depreciation/amortisation			
At 1 April 2011	3,500	208,823	212,323
Charge for the year	875	48,528	49,403
Disposals	-	-	-
At 31 March 2012	4,375	257,351	261,726
Net book value			
At 31 March 2012	13,125	164,345	177,470
At 31 March 2011	14,000	182,918	196,918

3. Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £29,404 (2011: £148,263).

4. Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £67,187 (2011: £19,914).

5. Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

Almond Engineering Limited

Notes to the Abbreviated Accounts For the Year Ended 31 March 2012

6. Control

Leith Investments Limited is the controlling party holding 100% of the issued share capital.