REGISTERED NUMBER: SC240739 (Scotland)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE YEAR ENDED 31 MARCH 2017

# FOR

# A W ANDERSON LIMITED

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for the Year Ended 31 March 2017


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**A W ANDERSON LIMITED**

**COMPANY INFORMATION**
**for the Year Ended 31 March 2017**

| | |
|---|---|
| **DIRECTORS:** | Mr A W Anderson<br>Mrs A Anderson<br>Mr S W Anderson |
| **SECRETARY:** | Mr S W Anderson |
| **REGISTERED OFFICE:** | 7 Abbotswell Drive<br>Aberdeen<br>Aberdeenshire<br>AB12 5QQ |
| **REGISTERED NUMBER:** | SC240739 (Scotland) |
| **ACCOUNTANTS:** | Acumen Accountants and Advisors Limited<br>Bon Accord House<br>Riverside Drive<br>Aberdeen<br>Aberdeenshire<br>AB11 7SL |

## BALANCE SHEET
**31 March 2017**

| | Notes | 2017 £ | £ | 2016 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | 4,398 | | 2,273 |
| | | | 4,398 | | 2,273 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 6 | 5,591 | | 12,304 | |
| Cash at bank | | 80,781 | | 52,926 | |
| | | 86,372 | | 65,230 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 7 | 42,585 | | 38,557 | |
| **NET CURRENT ASSETS** | | | 43,787 | | 26,673 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 48,185 | | 28,946 |
| **PROVISIONS FOR LIABILITIES** | 8 | | 769 | | 320 |
| **NET ASSETS** | | | 47,416 | | 28,626 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 9 | | 75 | | 75 |
| Retained earnings | 10 | | 47,341 | | 28,551 |
| **SHAREHOLDERS' FUNDS** | | | 47,416 | | 28,626 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year a n d

(b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2017 and were signed on its behalf by:

Mr A W Anderson - Director

The notes form part of these financial statements

## NOTES TO THE FINANCIAL STATEMENTS
**for the Year Ended 31 March 2017**

### 1. STATUTORY INFORMATION

A W Anderson Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered
office address can be found on the Company Information page.

### 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other
sales taxes.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been amortised evenly over its estimated useful life of five years.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Plant and machinery | - 25% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 30% on cost |

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to
items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against
the reversal of deferred tax liabilities or other future taxable profits.

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .



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4. **INTANGIBLE FIXED ASSETS**

| | Goodwill £ |
|---|---|
| **COST** | |
| At 1 April 2016 and 31 March 2017 | 4,000 |
| **AMORTISATION** | |
| At 1 April 2016 and 31 March 2017 | 4,000 |
| **NET BOOK VALUE** | |
| At 31 March 2017 | - |
| At 31 March 2016 | - |

5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|---|
| **COST** | | | | |
| At 1 April 2016 | 13,998 | - | 5,246 | 19,244 |
| Additions | 2,200 | 2,390 | - | 4,590 |
| At 31 March 2017 | 16,198 | 2,390 | 5,246 | 23,834 |
| **DEPRECIATION** | | | | |
| At 1 April 2016 | 12,754 | - | 4,217 | 16,971 |
| Charge for year | 1,138 | 598 | 729 | 2,465 |
| At 31 March 2017 | 13,892 | 598 | 4,946 | 19,436 |
| **NET BOOK VALUE** | | | | |
| At 31 March 2017 | 2,306 | 1,792 | 300 | 4,398 |
| At 31 March 2016 | 1,244 | - | 1,029 | 2,273 |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 £ | 2016 £ |
|---|---|---|
| Trade debtors | 4,942 | 7,559 |
| Other debtors | 649 | 4,745 |
| | 5,591 | 12,304 |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 £ | 2016 £ |
|---|---|---|
| Trade creditors | 19,342 | 17,487 |
| Taxation and social security | 20,365 | 17,844 |
| Other creditors | 2,878 | 3,226 |
| | 42,585 | 38,557 |



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## 8. PROVISIONS FOR LIABILITIES

| | 2017 | 2016 |
|---|---|---|
| | £ | £ |
| Deferred tax | 769 | 320 |

| | Deferred tax |
|---|---|
| | £ |
| Balance at 1 April 2016 | 320 |
| Movement in year | 449 |
| Balance at 31 March 2017 | 769 |

Deferred tax balance consists of accelerated capital allowances.

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 | 2016 |
|---|---|---|---|---|
| | | | £ | £ |
| 75 | Ordinary shares | £1 | 75 | 75 |

## 10. RESERVES

| | Retained earnings |
|---|---|
| | £ |
| At 1 April 2016 | 28,551 |
| Profit for the year | 50,634 |
| Dividends | (31,844) |
| At 31 March 2017 | 47,341 |

## 11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Mr A W Anderson is a director and shareholder of A W Anderson Ltd. At 31 March 2017 there was an outstanding loan of £208 due to Mr A W Anderson (2016 - £251). The loan is unsecured, interest free and there are no fixed repayment terms.

The company leases premises from Mr A W Anderson at an annual rental of £2,400 (2016 - £2,400).

Mr S Anderson is also a director and shareholder of A W Anderson Ltd. At 31 March 2017 the company had an outstanding loan of £69 due to Mr S Anderson (2016 - £69). The loan is unsecured, interest free and there are no fixed repayments terms.

## 12. RELATED PARTY DISCLOSURES

The company paid dividends of £31,844 in the year (2016 - £28,499) to the directors of the company who were also shareholders. The payments were allocated as follows: Mr A W Anderson received £5,000 (2016 - £5,200); Mrs A Anderson received £4,999 (2016 - £2,600); Mr S Anderson received £21,845 (2016 - £20,699).



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## 13. FIRST YEAR ADOPTION

The Company has transitioned to FRS 102 from previously being prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2015) as at 1st January 2015.

Reconciliation of equity
No transitional adjustments were required.

**Reconciliation of profit or loss for the year**
No transitional adjustments were required.

## REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF A W ANDERSON LIMITED

**The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2017 set out on pages to and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

16 August 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.