REGISTERED NUMBER: SC240739 (Scotland)

# ABBREVIATED UNAUDITED ACCOUNTS

# FOR THE YEAR ENDED 31 MARCH 2016

# FOR

# A W ANDERSON LTD

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for the Year Ended 31 March 2016


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**A W ANDERSON LTD**

**COMPANY INFORMATION**
**for the Year Ended 31 March 2016**

| | |
|---|---|
| **DIRECTORS:** | Mr A W Anderson<br>Mrs A Anderson<br>Mr S Anderson |
| **SECRETARY:** | Mr S Anderson |
| **REGISTERED OFFICE:** | 7 Abbotswell Drive<br>Aberdeen<br>Aberdeenshire<br>AB12 5QQ |
| **REGISTERED NUMBER:** | SC240739 (Scotland) |
| **ACCOUNTANTS:** | Acumen Accountants and Advisors Limited<br>Bon Accord House<br>Riverside Drive<br>Aberdeen<br>Aberdeenshire<br>AB11 7SL |

## ABBREVIATED BALANCE SHEET
**31 March 2016**

| | Notes | 2016 £ | £ | 2015 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 2,273 | | 3,143 |
| | | | 2,273 | | 3,143 |
| **CURRENT ASSETS** | | | | | |
| Debtors | | 12,304 | | 7,317 | |
| Cash at bank | | 52,926 | | 44,948 | |
| | | 65,230 | | 52,265 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | | 38,557 | | 32,767 | |
| **NET CURRENT ASSETS** | | | 26,673 | | 19,498 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 28,946 | | 22,641 |
| **PROVISIONS FOR LIABILITIES** | | | 320 | | 465 |
| **NET ASSETS** | | | 28,626 | | 22,176 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | 4 | | 75 | | 75 |
| Profit and loss account | | | 28,551 | | 22,101 |
| **SHAREHOLDERS' FUNDS** | | | 28,626 | | 22,176 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2016 and were signed on its behalf by:

Mr A W Anderson - Director

The notes form part of these abbreviated accounts

## NOTES TO THE ABBREVIATED ACCOUNTS
**for the Year Ended 31 March 2016**

### 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Goodwill**
Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery - 25% straight line
Computer equipment - 30% straight line

**Deferred tax**
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

### 2. INTANGIBLE FIXED ASSETS

| | Total<br>£ |
|---|---|
| **COST** | |
| At 1 April 2015 and 31 March 2016 | 4,000 |
| **AMORTISATION** | |
| At 1 April 2015 and 31 March 2016 | 4,000 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | - |
| At 31 March 2015 | - |



continued...

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**
**for the Year Ended 31 March 2016**

3. **TANGIBLE FIXED ASSETS**

| | Total |
|---|---|
| | £ |
| **COST** | |
| At 1 April 2015 | 18,794 |
| Additions | 450 |
| At 31 March 2016 | 19,244 |
| **DEPRECIATION** | |
| At 1 April 2015 | 15,651 |
| Charge for year | 1,320 |
| At 31 March 2016 | 16,971 |
| **NET BOOK VALUE** | |
| At 31 March 2016 | 2,273 |
| At 31 March 2015 | 3,143 |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 75 | Ordinary shares | £1 | 75 | 75 |

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

Mr A W Anderson is a director and shareholder of A W Anderson Ltd. At 31 March 2016 there was an outstanding loan of £251 due to Mr A W Anderson (2015 - £294). The loan is unsecured, interest free and there are no fixed repayment terms.

The company leases premises from Mr A W Anderson at an annual rental of £2,400 (2015 - £2,400).

Mr S Anderson is also a director and shareholder of A W Anderson Ltd. At 31 March 2016 the company had an outstanding loan of £69 due to Mr S Anderson (2015 - £69). The loan is unsecured, interest free and there are no fixed repayments terms.

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A W Anderson.

## REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF A W ANDERSON LTD

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants and Advisors Limited
Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

20 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.