

Registered Number SC240739

A W Anderson Ltd

Abbreviated Accounts

31 March 2012

A W Anderson Ltd

Registered Number SC240739

Company Information

Registered Office:

7 Abbotswell Drive
Aberdeen
Aberdeenshire
AB12 5QQ

Reporting Accountants:

Acumen Accountants and Advisors Limited

Bon Accord House
Riverside Drive
Aberdeen
Aberdeenshire
AB11 7SL

A W Anderson Ltd

Registered Number SC240739

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	0	0
Tangible	3	1,753	2,056
		<u>1,753</u>	<u>2,056</u>
Current assets			
Stocks		3,804	3,623
Debtors		7,795	3,696
Cash at bank and in hand		34,640	30,639
Total current assets		<u>46,239</u>	<u>37,958</u>
Creditors: amounts falling due within one year		(33,901)	(28,445)
Net current assets (liabilities)		12,338	9,513
Total assets less current liabilities		<u>14,091</u>	<u>11,569</u>
Provisions for liabilities		(53)	(41)
Total net assets (liabilities)		<u>14,038</u>	<u>11,528</u>
Capital and reserves			
Called up share capital	4	75	75
Profit and loss account		13,963	11,453
Shareholders funds		<u>14,038</u>	<u>11,528</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 September 2012

And signed on their behalf by:

Mr A W Anderson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>4,000</u>
At 31 March 2012	<u>4,000</u>
 Amortisation	
At 01 April 2011	<u>4,000</u>
At 31 March 2012	<u>4,000</u>
 Net Book Value	
At 31 March 2012	0
At 31 March 2011	<u>0</u>

3 Tangible fixed assets

	Total
Cost	£
At 01 April 2011	13,609
Additions	852
At 31 March 2012	- <u>14,461</u>
Depreciation	
At 01 April 2011	11,553
Charge for year	1,155
At 31 March 2012	- <u>12,708</u>
Net Book Value	
At 31 March 2012	1,753
At 31 March 2011	- <u>2,056</u>

4 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid:		
75 Ordinary shares shares of £1 each	75	75

5 Transactions with directors

Mr A W Anderson had a loan during the year. The maximum outstanding was £-. The balance at 31 March 2012 was £- (1 April 2011 - £-). Mr A W Anderson is a director and shareholder of A W Anderson Ltd. At 31 March 2012 there was an outstanding loan due to Mr A W Anderson to the company of £423 (2011 - £408). The loan is unsecured, interest free and there are no fixed repayment terms. The company leases premises from Mr A W Anderson at an annual rental of £2,400 (2011 - £2,400). Mr S Anderson is also a director and shareholder of A W Anderson Ltd. At 31 March 2012 the company had an outstanding loan of £69 due to Mr S Anderson (2011 - £69). The loan is unsecured, interest free and there are no fixed repayments terms. The company paid dividends of £33,715 in the year (2010- £25,205) to the directors of the company who were also shareholders. The payments were allocated as follows: Mr and Mrs A W

Anderson received £14,800 (2011- £6,500); Mr S Anderson received £18,915 (2011- £18,705)

6 **ULTIMATE CONTROLLING
PARTY**

Mr A W Anderson is considered to be the company's ultimate controlling party.