

Registered Number SC240439

Jaskev Limited

Abbreviated Accounts

31 March 2012

Jaskev Limited

Registered Number SC240439

Company Information

Registered Office:

28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Reporting Accountants:

Bain Henry Reid
Chartered Accountants
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

Bankers:

The Royal Bank of Scotland plc
10 Marischal Street
Peterhead
Aberdeenshire
AB42 1HS

Jaskev Limited

Registered Number SC240439

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	6,570	6,560
Investment property	3	549,013	458,053
		<u>555,583</u>	<u>464,613</u>
Current assets			
Investments		10,041	10,041
Cash at bank and in hand		112,538	80,530
Total current assets		<u>122,579</u>	<u>90,571</u>
Creditors: amounts falling due within one year	4	(73,063)	(62,695)
Net current assets (liabilities)		49,516	27,876
Total assets less current liabilities		<u>605,099</u>	<u>492,489</u>
Creditors: amounts falling due after more than one year	4	(175,464)	(186,802)
Total net assets (liabilities)		<u>429,635</u>	<u>305,687</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		429,633	305,685
Shareholders funds		<u>429,635</u>	<u>305,687</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 November 2012

And signed on their behalf by:

W J Hendry, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services and amounts receivable under service contracts excluding value added tax.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	20% straight line

2 **Tangible fixed assets**

		Total
Cost		£
At 01 April 2011		9,265
Additions	-	1,172
At 31 March 2012	-	<u>10,437</u>
Depreciation		
At 01 April 2011		2,705
Charge for year	-	1,162
At 31 March 2012	-	<u>3,867</u>
Net Book Value		
At 31 March 2012		6,570
At 31 March 2011	-	<u>6,560</u>

3 **Investment Property**

Cost Or Valuation	£
At 01 April 2011	458,053
Additions	<u>90,960</u>
At 31 March 2012	<u>549,013</u>
Net Book Value	
At 31 March 2012	549,013
At 31 March 2011	<u>458,053</u>

4 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	116,079	127,417

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

6 **Transactions with directors**

W J Hendry and Mrs R Hendry had a loan during the year. The balance at 31 March 2012 was £13,795 (1 April 2011 - £13,350), £7,058 was advanced and £6,613 was repaid during the year.