REGISTERED NUMBER: SC240340 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2012

FOR

PURELOGICOL INTERNATIONAL LIMITED

THURSDAY

S1JTCYD5
SCT 18/10/2012 #624
COMPANIES HOUSE

PURELOGICOL INTERNATIONAL LIMITED (REGISTERED NUMBER: SC240340)

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for the Year Ended 31 January 2012

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PURELOGICOL INTERNATIONAL LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2012

DIRECTOR:	A McLaughlin
SECRETARY:	C Markey
REGISTERED OFFICE:	27 Ingram Street Glasgow G1 1HA
REGISTERED NUMBER:	SC240340 (Scotland)
ACCOUNTANTS:	Kean Jarman & Company Chartered Accountants 27 Ingram Street Glasgow G1 1HA

PURELOGICOL INTERNATIONAL LIMITED (REGISTERED NUMBER: SC240340)

ABBREVIATED BALANCE SHEET
31 January 2012

	Notes	31.1.12 £	£	31.1.11 as restated £	£
FIXED ASSETS					
Intangible assets	2		106,394		98,176
Tangible assets	3		8,381		9,517
			114,775		107,693
CURRENT ASSETS					
Stocks		71,235		71,141	
Debtors		69,302		152,923	
Cash at bank		30,109		3,102	
		170,646		227,166	
CREDITORS					
Amounts falling due within one year		161,230		143,325	
NET CURRENT ASSETS			9,416		83,841
TOTAL ASSETS LESS CURRENT LIABILITIES			124,191		191,534
CREDITORS					
Amounts falling due after more than one year	4		28,333		66,926
NET ASSETS			95,858		124,608
CAPITAL AND RESERVES					
Called up share capital	5		20,100		20,100
Revaluation reserve			84,232		84,232
Profit and loss account			(8,474)		20,276
SHAREHOLDERS' FUNDS			95,858		124,608

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 October 2012 and were signed by:

A McLaughlin - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible Asset Amortisation
Intangible assets are amortised at the annual rate of 10% on cost/valuation.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 February 2011	193,524
Additions	29,862
At 31 January 2012	223,386
AMORTISATION	
At 1 February 2011	95,348
Charge for year	21,644
At 31 January 2012	116,992
NET BOOK VALUE	
At 31 January 2012	106,394
At 31 January 2011	98,176

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 February 2011	31,515
Additions	4,463
At 31 January 2012	35,978
DEPRECIATION	
At 1 February 2011	21,998
Charge for year	5,599
At 31 January 2012	27,597
NET BOOK VALUE	
At 31 January 2012	8,381
At 31 January 2011	9,517

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.1.12	31.1.11 as restated
	£	£
Repayable by instalments	-	2,667

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12	31.1.11 as restated
			£	£
85,000	Cumulative Convertible Redeemable Preference	£1	70,000	85,000

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.12	31.1.11 as restated
			£	£
20,100	Ordinary	£1	20,100	20,100