Company Registration No SC240213 (Scotland)

Ruxton's Garage Limited

Abbreviated Accounts

For The Year Ended 31 January 2008



RUXTON'S GARAGE LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2				8,000
Tangible assets	2		61,350		63,507
			61,350		71,507
Current assets					
Stocks		6,700		6,217	
Debtors		21,808		37,766	
Cash at bank and in hand		109,832		81,583	
		138,340		125,566	
Creditors: amounts falling due within one year		(136,287)		(161,511)	
Net current assets/(liabilities)			2,053		(35,945)
Total assets less current liabilities			63,403		35,562
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			53,403		25,562
Shareholders' funds			63,403		35,562

In preparing these abbreviated accounts

(a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The directors acknowledge their responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

Robert John Ruxton
Director

John Ruxton
Director

RUXTON'S GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1 2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	2% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1 5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2007	40,000	111,534	151,534
Additions		1,214	1,214
At 31 January 2008	40,000	112,748	152,748
Depreciation			
At 1 February 2007	32,000	48,027	80,027
Charge for the year	8,000	3,371	11,371
At 31 January 2008	40,000	51,398	91,398
Net book value			
At 31 January 2008		61,350	61,350
At 31 January 2007	8,000	63,507	71,507

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2008

3 Share capital	2008 £	2007 £
Authorised		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

4 Transactions with directors

Included in creditors are loans from Robert John Ruxton, John Ruxton and David Ruxton, directors The respective balances at the year end were £45,253, £22,863, £24,099 (2007 £46,651, £23,298, £47,611) The loans are interest free and there are no fixed terms of repayment