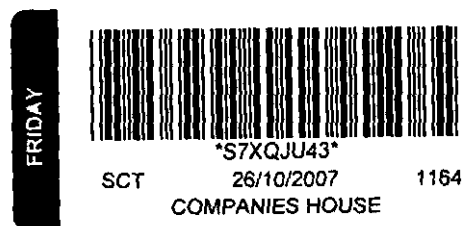


Ruxton's Garage Limited

Abbreviated Accounts

For The Year Ended 31 January 2007



RUXTON'S GARAGE LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2007

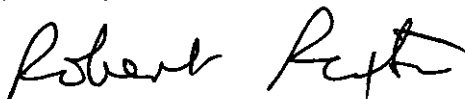
	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2		8,000		16,000
Tangible assets	2		63,507		65,472
			<u>71,507</u>		<u>81,472</u>
Current assets					
Stocks		6,217		5,800	
Debtors		37,766		28,639	
Cash at bank and in hand		81,583		60,155	
		<u>125,566</u>		<u>94,594</u>	
Creditors' amounts falling due within one year		<u>(161,511)</u>		<u>(158,910)</u>	
Net current liabilities			<u>(35,945)</u>		<u>(64,316)</u>
Total assets less current liabilities			<u>35,562</u>		<u>17,156</u>
Capital and reserves					
Called up share capital	3	10,000		10,000	
Profit and loss account		25,562		7,156	
Shareholders' funds		<u>35,562</u>		<u>17,156</u>	

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 24/10/07



Robert John Ruxton
Director



John Ruxton
Director

RUXTON'S GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

1.4 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold buildings	2% straight line
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2006	40,000	78,395	118,395
Additions		1,530	1,530
At 31 January 2007	40,000	79,925	119,925
Depreciation			
At 1 February 2006	24,000	12,923	36,923
Charge for the year	8,000	3,495	11,495
At 31 January 2007	32,000	16,418	48,418
Net book value			
At 31 January 2007	8,000	63,507	71,507
At 31 January 2006	16,000	65,472	81,472

RUXTON'S GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2007

3	Share capital	2007 £	2006 £
	Authorised		
	100,000 Ordinary shares of £1 each	100,000	100,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	10,000 Ordinary shares of £1 each	10,000	10,000
		<u> </u>	<u> </u>

4 Transactions with directors

Included in creditors are loans from Robert John Ruxton, John Ruxton and David Ruxton, directors. The respective balances at the year end were £46,651, £23,298, £47,611 (2006 £47,848, £23,801, £48,475). The loans are interest free and there are no fixed terms of repayment.