

Registered Number SC240076

Images Hair Stylists Limited

Abbreviated Accounts

31 January 2012

Images Hair Stylists Limited

Registered Number SC240076

Company Information

Registered Office:

10 BUKO TOWER
DALTON ROAD
SOUTHFIELD
GLENROTHES
FIFE
KY6 2SS

Reporting Accountants:

BALFOUR SHAW

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DALTON ROAD
SOUTHFIELD
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FIFE
KY6 2SS

Images Hair Stylists Limited

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Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	1,813	2,958
		<u>1,813</u>	<u>2,958</u>
Current assets			
Stocks		328	312
Debtors		0	5,231
Cash at bank and in hand		1,958	1,616
Total current assets		<u>2,286</u>	<u>7,159</u>
Creditors: amounts falling due within one year		(6,668)	(9,650)
Net current assets (liabilities)		(4,382)	(2,491)
Total assets less current liabilities		<u>(2,569)</u>	<u>467</u>
Total net assets (liabilities)		<u>(2,569)</u>	<u>467</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(2,570)	466
Shareholders funds		<u>(2,569)</u>	<u>467</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2012

And signed on their behalf by:

Beverley Hogg, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011		5,783
Disposals	-	(1,590)
At 31 January 2012	-	<u>4,193</u>
Depreciation		
At 01 February 2011		2,825
Charge for year		613
On disposals	-	(1,058)
At 31 January 2012	-	<u>2,380</u>
Net Book Value		
At 31 January 2012		1,813
At 31 January 2011	-	<u>2,958</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1 Ordinary Shares shares of £1 each	1	1