Registered Number SC240076

Images Hair Stylists Limited

Abbreviated Accounts

31 January 2011

Company Information

Registered Office:
10 BUKO TOWER
DALTON ROAD
SOUTHFIELD
GLENROTHES
FIFE
KY6 2SS

Reporting Accountants:
BALFOUR SHAW

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DALTON ROAD
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Images Hair Stylists Limited **Registered Number SC240076**

Balance Sheet as at 31 January 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		2,958		3,735
			2,958		3,735
Current assets					
Stocks		312		317	
Debtors		5,231		7,615	
Cash at bank and in hand		1,616		35	
Total current assets		7,159		7,967	
Creditors: amounts falling due within one year		(9,650)		(11,308)	
Net current assets (liabilities)			(2,491)		(3,341)
Total assets less current liabilities			467		394
Total net assets (liabilities)			467		394
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			466		393
Shareholders funds			467		394

a. For the year ending 31 January 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2011

And signed on their behalf by:
Beverley Hogg, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2010	5,783
At 31 January 2011	5,783
Depreciation	
At 01 February 2010	2,048
Charge for year	777
At 31 January 2011	2,825
Net Book Value	
At 31 January 2011	2,958
At 31 January 2010	3,735

3 **Share capital**

	2011	2010
	£	£

Allotted, called up and fully paid:		
1 Ordinary Shares shares of £1 each	1	1