Company Registration No. 240004 (Scotland)

KINBROON MANUFACTURING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

TUESDAY

S1K5VGSJ

SCT 23/10/2012 #761

COMPANIES HOUSE

KINBROON MANUFACTURING LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

KINBROON MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		46,524		61,595
Current assets					
Stocks		62,034		57,661	
Debtors		90,159		60,212	
Cash at bank and in hand		113,794		116,212	
		265,987		234,085	
Creditors: amounts falling due within one year		(89,442)		(66,121)	
Net current assets			176,545		167,964
Total assets less current liabilities			223,069		229,559
Provisions for liabilities			(4,628)		(7,031)
			218,441		222,528
Capital and reserves					
Called up share capital	3		22,000		22,000
Profit and loss account			196,441		200,528
Shareholders' funds			218,441		222,528

KINBROON MANUFACTURING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12/10/12

.....

Thomas Fraser
Director

.....

Mary Fraser
Director

Company Registration No. 240004

KINBROON MANUFACTURING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% straight line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2011	171,185
Additions	6,103
At 31 March 2012	177,288
Depreciation	
At 1 April 2011	109,590
Charge for the year	21,174
At 31 March 2012	130,764
Net book value	
At 31 March 2012	46,524
At 31 March 2011	61,595

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	20,000 Ordinary A shares of £1 each	20,000	20,000
	2,000 Ordinary B shares of £1 each	2,000	2,000
		22,000	22,000