

Abbreviated Accounts for the Year Ended 29 February 2016

for

Aber Gas Services Limited

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for the Year Ended 29 February 2016**

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Aber Gas Services Limited

Company Information
for the Year Ended 29 February 2016

DIRECTORS:

P McCardel
H M Karatas

SECRETARY:

L D McCardel

REGISTERED OFFICE:

8A Carron Place
Kelvin Industrial Estate
East Kilbride
Glasgow
G75 0YL

REGISTERED NUMBER:

SC239752 (Scotland)

ACCOUNTANTS:

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		571,412		603,173
CURRENT ASSETS					
Stocks		12,386		11,766	
Debtors		84,876		74,002	
Cash at bank and in hand		68,082		83,663	
		165,344		169,431	
CREDITORS					
Amounts falling due within one year	3	223,409		210,184	
NET CURRENT LIABILITIES			(58,065)		(40,753)
TOTAL ASSETS LESS CURRENT LIABILITIES			513,347		562,420
CREDITORS					
Amounts falling due after more than one year	3		(201,529)		(292,959)
PROVISIONS FOR LIABILITIES			(82,666)		-
NET ASSETS			229,152		269,461
CAPITAL AND RESERVES					
Called up share capital	4		80,000		80,000
Profit and loss account			149,152		189,461
SHAREHOLDERS' FUNDS			229,152		269,461

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 August 2016 and were signed on its behalf by:

P McCardel - Director

**Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Filling plant	-	4% on cost
	-	25% reducing balance
Plant and machinery	-	25% reducing balance
	-	6.67% on cost
	-	20% on cost
Office equipment	-	25% on cost
Motor vehicles	-	25% reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	1,089,571
Additions	63,383
Disposals	(5,750)
At 29 February 2016	<u>1,147,204</u>
DEPRECIATION	
At 1 March 2015	486,398
Charge for year	92,718
Eliminated on disposal	(3,324)
At 29 February 2016	<u>575,792</u>
NET BOOK VALUE	
At 29 February 2016	<u>571,412</u>
At 28 February 2015	<u>603,173</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016

3. CREDITORS

Creditors include an amount of £ 73,880 (28.2.15 - £ 103,936) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	29.2.16 £	28.2.15 £
80,000	Ordinary	£1	<u>80,000</u>	<u>80,000</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year Philip McCardel loaned the company £10,000 and was repaid £34,000. This leaves a balance due by Aber Gas Services Ltd at 29 February 2016 of £38,450 (2015 - £62,450).

6. ULTIMATE CONTROLLING PARTY

The company is under the control of its director, P McCardel.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aber Gas Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aber Gas Services Limited for the year ended 29 February 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Aber Gas Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aber Gas Services Limited and state those matters that we have agreed to state to the Board of Directors of Aber Gas Services Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aber Gas Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aber Gas Services Limited. You consider that Aber Gas Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aber Gas Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS and Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

30 August 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.