

Abbreviated Unaudited Accounts for the Year Ended 29 February 2012

for

Aber Gas Services Ltd

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Aber Gas Services Ltd

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for the Year Ended 29 February 2012**

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Aber Gas Services Ltd

Company Information
for the Year Ended 29 February 2012

DIRECTORS:

P McCardel
H M Karatas

SECRETARY:

L D McCardel

REGISTERED OFFICE:

8A Carron Place
Kelvin Industrial Estate
East Kilbride
Glasgow
G75 0YL

REGISTERED NUMBER:

SC239752 (Scotland)

ACCOUNTANTS:

IDS + Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

Aber Gas Services Ltd**Abbreviated Balance Sheet**
29 February 2012

	Notes	29.2.12 £	28.2.11 £
FIXED ASSETS			
Intangible assets	2	3,240	5,040
Tangible assets	3	549,646	520,625
		<u>552,886</u>	<u>525,665</u>
CURRENT ASSETS			
Stocks		7,060	8,298
Debtors		88,792	62,861
Cash at bank and in hand		13,442	43,196
		<u>109,294</u>	<u>114,355</u>
CREDITORS			
Amounts falling due within one year	4	196,919	161,855
NET CURRENT LIABILITIES		<u>(87,625)</u>	<u>(47,500)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>465,261</u>	<u>478,165</u>
CREDITORS			
Amounts falling due after more than one year	4	304,280	336,174
NET ASSETS		<u><u>160,981</u></u>	<u><u>141,991</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	80,000	80,000
Profit and loss account		80,981	61,991
SHAREHOLDERS' FUNDS		<u><u>160,981</u></u>	<u><u>141,991</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Aber Gas Services Ltd

Abbreviated Balance Sheet - continued
29 February 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 August 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P McCardel', with a large circular flourish at the end.

P McCardel - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a company's customer contact base in 2009, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under finance lease, over the lease term, whichever is the shorter.

Filling plant	- 4% on cost
	- 25% reducing balance
Plant and machinery	- 25% reducing balance
	- 6.67% on cost
	- 20% on cost
Office equipment	- 25% on cost
Motor vehicles	- 25% reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the period in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Government grants are taken to the profit and loss account to offset expenditure on which their award was based.

Aber Gas Services Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 29 February 2012	<u>21,565</u>
AMORTISATION	
At 1 March 2011	16,525
Charge for year	<u>1,800</u>
At 29 February 2012	<u>18,325</u>
NET BOOK VALUE	
At 29 February 2012	<u>3,240</u>
At 28 February 2011	<u>5,040</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011	750,985
Additions	115,643
Disposals	<u>(29,520)</u>
At 29 February 2012	<u>837,108</u>
DEPRECIATION	
At 1 March 2011	230,360
Charge for year	71,719
Eliminated on disposal	<u>(14,617)</u>
At 29 February 2012	<u>287,462</u>
NET BOOK VALUE	
At 29 February 2012	<u>549,646</u>
At 28 February 2011	<u>520,625</u>

4. CREDITORS

Creditors include an amount of £89,573 (28.2.11 - £109,812) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	29.2.12 £	28.2.11 £
80,000	Ordinary	£1	<u>80,000</u>	<u>80,000</u>

Aber Gas Services Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2012

6. TRANSACTIONS WITH DIRECTORS

During the year there were no repayments made to Philip McCardel. This leaves a balance due by Aber Gas Services Ltd at 29 February 2012 of £89,900 (2010 - £89,900).

Dividends were paid to Philip McCardel totalling £34,155.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aber Gas Services Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aber Gas Services Ltd for the year ended 29 February 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Aber Gas Services Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aber Gas Services Ltd and state those matters that we have agreed to state to the Board of Directors of Aber Gas Services Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aber Gas Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aber Gas Services Ltd. You consider that Aber Gas Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aber Gas Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

IDS & Co.

IDS + Co
Chartered Accountants
38 Beansburn
Kilmarnock
Ayrshire
KA3 1RL

28 August 2012